

REGISTERED NUMBER: 05353146 (England and Wales)

**WOODSTOCK PLUMBING & HEATING SUPPLIES
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

**WOODSTOCK PLUMBING & HEATING SUPPLIES
LIMITED (REGISTERED NUMBER: 05353146)**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**WOODSTOCK PLUMBING & HEATING SUPPLIES
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS:

S S Aldridge
N I Horne
B R Maloney
A G Meredith

REGISTERED OFFICE:

Unit 1&2 Beresford Gate
South Way
Andover
Hampshire
SP10 5BN

REGISTERED NUMBER:

05353146 (England and Wales)

**WOODSTOCK PLUMBING & HEATING SUPPLIES
LIMITED (REGISTERED NUMBER: 05353146)**

**BALANCE SHEET
31 MARCH 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	4	-	12,000
Tangible assets	5	<u>19,601</u>	<u>7,154</u>
		19,601	19,154
CURRENT ASSETS			
Stocks		102,396	120,496
Debtors	6	263,435	314,694
Investments	7	1,300	1,300
Cash at bank		<u>280,127</u>	<u>151,272</u>
		647,258	587,762
CREDITORS			
Amounts falling due within one year	8	<u>(266,690)</u>	<u>(232,909)</u>
NET CURRENT ASSETS		<u>380,568</u>	<u>354,853</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		400,169	374,007
PROVISIONS FOR LIABILITIES		<u>(3,333)</u>	-
NET ASSETS		<u>396,836</u>	<u>374,007</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>395,836</u>	<u>373,007</u>
SHAREHOLDERS' FUNDS		<u>396,836</u>	<u>374,007</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**WOODSTOCK PLUMBING & HEATING SUPPLIES
LIMITED (REGISTERED NUMBER: 05353146)**

**BALANCE SHEET - continued
31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 27 June 2019 and were signed on its behalf by:

N I Horne - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Woodstock Plumbing & Heating Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with FRS102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically dispatched to the customer.

Goodwill

Goodwill which arose on incorporation of the business is being written off evenly over its estimated useful life of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% Straight line
Motor vehicles	- 25% Reducing balance
Computer equipment	- 25% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the income statement.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial assets

The Company has elected to apply the provision of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities

Basic financial liabilities which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of the proceeds received net of direct issue costs. Dividend's payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2018 - 11) .

**WOODSTOCK PLUMBING & HEATING SUPPLIES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018 and 31 March 2019	<u>60,000</u>
AMORTISATION	
At 1 April 2018	48,000
Charge for year	<u>12,000</u>
At 31 March 2019	<u>60,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>12,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2018	18,601	15,000	9,344	42,945
Additions	<u>-</u>	<u>-</u>	<u>19,845</u>	<u>19,845</u>
At 31 March 2019	<u>18,601</u>	<u>15,000</u>	<u>29,189</u>	<u>62,790</u>
DEPRECIATION				
At 1 April 2018	18,207	11,441	6,143	35,791
Charge for year	<u>131</u>	<u>890</u>	<u>6,377</u>	<u>7,398</u>
At 31 March 2019	<u>18,338</u>	<u>12,331</u>	<u>12,520</u>	<u>43,189</u>
NET BOOK VALUE				
At 31 March 2019	<u>263</u>	<u>2,669</u>	<u>16,669</u>	<u>19,601</u>
At 31 March 2018	<u>394</u>	<u>3,559</u>	<u>3,201</u>	<u>7,154</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	260,963	308,519
Other debtors	<u>2,472</u>	<u>6,175</u>
	<u>263,435</u>	<u>314,694</u>

**WOODSTOCK PLUMBING & HEATING SUPPLIES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

7. CURRENT ASSET INVESTMENTS

	2019	2018
	£	£
Unlisted investments	<u>1,300</u>	<u>1,300</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	201,333	179,112
Taxation and social security	62,772	51,212
Other creditors	<u>2,585</u>	<u>2,585</u>
	<u>266,690</u>	<u>232,909</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	32,027	23,892
Between one and five years	114,637	10,490
In more than five years	<u>-</u>	<u>1,369</u>
	<u>146,664</u>	<u>35,751</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year advances totalling £nil (2018: £1,250) were made to the company's directors. The balance outstanding at the year end was £nil (£3,680). No interest is payable and the advances are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.