

**REGISTERED NUMBER: 05353146 (England and Wales)**

**WOODSTOCK PLUMBING & HEATING SUPPLIES  
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

**WOODSTOCK PLUMBING & HEATING SUPPLIES  
LIMITED (REGISTERED NUMBER: 05353146)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

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**WOODSTOCK PLUMBING & HEATING SUPPLIES  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

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**DIRECTORS:**

S S Aldridge  
N I Horne  
B R Maloney  
A G Meredith

**REGISTERED OFFICE:**

Unit 1&2 Beresford Gate  
South Way  
Andover  
Hampshire  
SP10 5BN

**REGISTERED NUMBER:**

05353146 (England and Wales)

**WOODSTOCK PLUMBING & HEATING SUPPLIES  
LIMITED (REGISTERED NUMBER: 05353146)**

**BALANCE SHEET  
31 MARCH 2018**

	Notes	<b>2018</b> £	2017 £
<b>FIXED ASSETS</b>			
Intangible assets	4	<b>12,000</b>	24,000
Tangible assets	5	<b>7,154</b>	7,122
		<b><u>19,154</u></b>	<u>31,122</u>
<b>CURRENT ASSETS</b>			
Stocks		<b>120,496</b>	106,160
Debtors	6	<b>314,694</b>	374,597
Investments	7	<b>1,300</b>	2,550
Cash at bank		<b>151,272</b>	189,434
		<b><u>587,762</u></b>	<u>672,741</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	<b>(232,909)</b>	(308,956)
<b>NET CURRENT ASSETS</b>		<b><u>354,853</u></b>	<u>363,785</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>374,007</u></b>	<u>394,907</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<b>1,000</b>	1,000
Retained earnings		<b>373,007</b>	393,907
<b>SHAREHOLDERS' FUNDS</b>		<b><u>374,007</u></b>	<u>394,907</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**WOODSTOCK PLUMBING & HEATING SUPPLIES  
LIMITED (REGISTERED NUMBER: 05353146)**

**BALANCE SHEET - continued  
31 MARCH 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 7 June 2018 and were signed on its behalf by:

N I Horne - Director

The notes form part of these financial statements

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**1. STATUTORY INFORMATION**

Woodstock Plumbing & Heating Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with FRS102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**Turnover**

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically dispatched to the customer.

**Goodwill**

Goodwill which arose on incorporation of the business is being written off evenly over its estimated useful life of 5 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% Straight line
Motor vehicles	- 25% Reducing balance
Computer equipment	- 25% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the income statement.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial assets**

The Company has elected to apply the provision of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

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2. ACCOUNTING POLICIES - continued

**Financial liabilities**

Basic financial liabilities which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

**Equity instruments**

Equity instruments issued by the company are recorded at the fair value of the proceeds received net of direct issue costs. Dividend's payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2017 - 11 ) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>60,000</u>
<b>AMORTISATION</b>	
At 1 April 2017	36,000
Charge for year	<u>12,000</u>
At 31 March 2018	<u>48,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>12,000</u>
At 31 March 2017	<u>24,000</u>

**WOODSTOCK PLUMBING & HEATING SUPPLIES  
LIMITED (REGISTERED NUMBER: 05353146)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 April 2017	18,076	15,000	6,183	39,259
Additions	<u>3,365</u>	<u>-</u>	<u>321</u>	<u>3,686</u>
At 31 March 2018	<u>21,441</u>	<u>15,000</u>	<u>6,504</u>	<u>42,945</u>
<b>DEPRECIATION</b>				
At 1 April 2017	18,076	10,254	3,807	32,137
Charge for year	<u>131</u>	<u>1,187</u>	<u>2,336</u>	<u>3,654</u>
At 31 March 2018	<u>18,207</u>	<u>11,441</u>	<u>6,143</u>	<u>35,791</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>3,234</u>	<u>3,559</u>	<u>361</u>	<u>7,154</u>
At 31 March 2017	<u>-</u>	<u>4,746</u>	<u>2,376</u>	<u>7,122</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	308,519	362,838
Other debtors	<u>6,175</u>	<u>11,759</u>
	<u>314,694</u>	<u>374,597</u>

**7. CURRENT ASSET INVESTMENTS**

	<b>2018 £</b>	<b>2017 £</b>
Unlisted investments	<u>1,300</u>	<u>2,550</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	179,112	230,845
Taxation and social security	51,212	75,526
Other creditors	<u>2,585</u>	<u>2,585</u>
	<u>232,909</u>	<u>308,956</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**9. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2018</b>	2017
	£	£
Within one year	<b>23,892</b>	29,404
Between one and five years	<b>10,490</b>	29,054
In more than five years	<b>1,369</b>	3,690
	<b><u>35,751</u></b>	<u>62,148</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	<b>2018</b>	2017
	£	£
<b>S S Aldridge</b>		
Balance outstanding at start of year	<b>405</b>	(25,000)
Amounts advanced	<b>208</b>	25,405
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>613</u></b>	<u>405</u>
<b>N I Horne</b>		
Balance outstanding at start of year	<b>405</b>	-
Amounts advanced	<b>208</b>	405
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>613</u></b>	<u>405</u>
<b>B R Maloney</b>		
Balance outstanding at start of year	<b>810</b>	-
Amounts advanced	<b>417</b>	810
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>1,227</u></b>	<u>810</u>
<b>A G Meredith</b>		
Balance outstanding at start of year	<b>810</b>	-
Amounts advanced	<b>417</b>	810
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>1,227</u></b>	<u>810</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

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**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

No interest is charged on the above loans.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.