

REGISTERED NUMBER: 05352957 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

**PETER O'DELL GROUNDWORK CONTRACTORS
LIMITED**

**PETER O'DELL GROUNDWORK CONTRACTORS
LIMITED (REGISTERED NUMBER: 05352957)**

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FOR THE YEAR ENDED 31 JULY 2016**

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**PETER O'DELL GROUNDWORK CONTRACTORS
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016**

DIRECTORS: P G O'Dell
J P Batt
S O'Dell

SECRETARY: P G O'Dell

REGISTERED OFFICE: Astral House
Granville Way
Bicester
Oxfordshire
OX26 4JT

REGISTERED NUMBER: 05352957 (England and Wales)

ACCOUNTANTS: Logan & Brewerton
Chartered Certified Accountants
Astral House
Granville Way
Bicester
Oxfordshire
OX26 4JT

**PETER O'DELL GROUNDWORK CONTRACTORS
LIMITED (REGISTERED NUMBER: 05352957)**

**ABBREVIATED BALANCE SHEET
31 JULY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>118,475</u>		<u>85,134</u>
			118,475		85,134
CURRENT ASSETS					
Stocks		169,280		234,071	
Debtors		167,759		118,791	
Cash at bank		<u>265,412</u>		<u>410</u>	
		602,451		353,272	
CREDITORS					
Amounts falling due within one year	4	<u>445,974</u>		<u>383,864</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>156,477</u>		<u>(30,592)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			274,952		54,542
CREDITORS					
Amounts falling due after more than one year	4		(17,808)		(16,435)
PROVISIONS FOR LIABILITIES			<u>(47,831)</u>		<u>(31,813)</u>
NET ASSETS			<u>209,313</u>		<u>6,294</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>209,213</u>		<u>6,194</u>
SHAREHOLDERS' FUNDS			<u>209,313</u>		<u>6,294</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**PETER O'DELL GROUNDWORK CONTRACTORS
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**ABBREVIATED BALANCE SHEET - continued
31 JULY 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 February 2017 and were signed on its behalf by:

J P Batt - Director

The notes form part of these abbreviated accounts

**PETER O'DELL GROUNDWORK CONTRACTORS
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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, services and adjusted for remedial provisions, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, has been fully amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Stocks

Stocks include work in progress for the business which is valued at the lower of cost and net realisable value.

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>500,000</u>
AMORTISATION	
At 1 August 2015 and 31 July 2016	<u>500,000</u>
NET BOOK VALUE	
At 31 July 2016	<u> -</u>
At 31 July 2015	<u> -</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	327,766
Additions	76,661
Disposals	<u>(14,879)</u>
At 31 July 2016	<u>389,548</u>
DEPRECIATION	
At 1 August 2015	242,632
Charge for year	39,489
Eliminated on disposal	<u>(11,048)</u>
At 31 July 2016	<u>271,073</u>
NET BOOK VALUE	
At 31 July 2016	<u>118,475</u>
At 31 July 2015	<u>85,134</u>

4. CREDITORS

Creditors include an amount of £ 45,480 (2015 - £ 32,499) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.