

A R BUILDING SERVICES LIMITED

UNAUDITED

31 JANUARY 2015

ABBREVIATED ACCOUNTS

THE REGISTRAR
OF COMPANIES

SATURDAY



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14/11/2015

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COMPANIES HOUSE

ArmstrongWatson[®]
Accountants & Financial Advisers

A R BUILDING SERVICES LIMITED
REGISTERED NUMBER: 05352914

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		14,515		1,190
CURRENT ASSETS					
Debtors		71,769		52,819	
Cash at bank		6,457		651	
		<u>78,226</u>		<u>53,470</u>	
CREDITORS: amounts falling due within one year	3	(14,772)		(5,317)	
NET CURRENT ASSETS			<u>63,454</u>		<u>48,153</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>77,969</u>		<u>49,343</u>
CREDITORS: amounts falling due after more than one year	4	(7,152)		-	
PROVISIONS FOR LIABILITIES					
Deferred tax			(2,903)		-
NET ASSETS			<u>67,914</u>		<u>49,343</u>
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Profit and loss account			67,904		49,333
SHAREHOLDERS' FUNDS			<u>67,914</u>		<u>49,343</u>

A R BUILDING SERVICES LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JANUARY 2015**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Mr A N Neal
Director

Date: 5/11/15

The notes on pages 3 to 5 form part of these financial statements.

A R BUILDING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised at the completion of a project or upon the periodic raising of invoices for work done.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	20% reducing balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Pensions

The company makes contributions to an independently-administered defined contribution pension scheme. Contributions are charged to the profit and loss account in the period to which they relate.

A R BUILDING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2014	7,763
Additions	16,753
Disposals	(4,085)
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At 31 January 2015	20,431
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Depreciation	
At 1 February 2014	6,573
Charge for the year	3,250
On disposals	(3,907)
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At 31 January 2015	5,916
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Net book value	
At 31 January 2015	14,515
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At 31 January 2014	1,190
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3. CREDITORS:

Amounts falling due within one year

The total secured creditors falling due within one year at the balance sheet date are £2,534 (2014: £0).

4. CREDITORS:

Amounts falling due after more than one year

The total secured creditors falling due within more than one year at the balance sheet date are £7,152 (2014: £0).

A R BUILDING SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015**

5. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10

6. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

At 1 February 2014 the director owed the company £41,816. During the year the company paid personal expenses of £21,659 and received repayments from the director of £8,885. Interest was charged at a rate of 4% between 1 February and 5 April 2014 and 3.25% between 6 April 2014 and 31 January 2015, totalling £1,630. As a result at the balance sheet date the director owed the company £56,220. The loan is unsecured and repayable on demand.