

Company Registration Number 05352914

AR BUILDING SERVICES LIMITED

**Unaudited
Abbreviated Accounts**

31 January 2009

WEDNESDAY



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25/03/2009

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COMPANIES HOUSE

Armstrong Watson
Chartered Accountants
8 King Street
Wigton
Cumbria
CA7 9DT

AR BUILDING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2009

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AR BUILDING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Intangible assets		-	8,500
Tangible assets		<u>1,251</u>	<u>6,731</u>
		1,251	15,231
CURRENT ASSETS			
Stocks		-	500
Debtors		<u>5,176</u>	<u>22,769</u>
Cash at bank and in hand		<u>6,502</u>	<u>83,261</u>
		11,678	106,530
CREDITORS: Amounts falling due within one year		<u>4,797</u>	<u>101,921</u>
NET CURRENT ASSETS		6,881	4,609
TOTAL ASSETS LESS CURRENT LIABILITIES		8,132	19,840
CAPITAL AND RESERVES			
Called-up equity share capital	4	<u>10</u>	<u>10</u>
Profit and loss account		<u>8,122</u>	<u>19,830</u>
SHAREHOLDERS' FUNDS		8,132	19,840

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 4 March 2009.

MR A N NEAL

x *A. Neal*

The notes on pages 2 to 3 form part of these abbreviated accounts.

AR BUILDING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover consists of the sales value (excluding VAT) of all work done in the year under contracts to supply goods and services to third parties. It includes the relevant proportion of contract values where work is partially performed in the year.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the balance sheet and amortised over its estimated useful life.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20 years straight line basis

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery - 10% reducing balance basis

Motor Vehicles - 25% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

AR BUILDING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2009

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 February 2008	10,000	13,092	23,092
Additions	—	80	80
Disposals	—	(6,801)	(6,801)
At 31 January 2009	10,000	6,371	16,371
DEPRECIATION			
At 1 February 2008	1,500	6,361	7,861
Charge for year	8,500	4,159	12,659
On disposals	—	(5,400)	(5,400)
At 31 January 2009	10,000	5,120	15,120
NET BOOK VALUE			
At 31 January 2009	—	1,251	1,251
At 31 January 2008	8,500	6,731	15,231

3. TRANSACTIONS WITH THE DIRECTOR

On 31st January 2009, equipment, a computer and a van were sold to Mr R M Neal, a director at current market value. This transaction took place at arms length, under normal market conditions.

At the balance sheet date Mr A N Neal's loan account with the company was overdrawn by £3,502 (2008 credit balance of £46,960). No interest will be charged by the Company for this loan. This is the maximum this loan account was overdrawn throughout the period and the balance will be fully repaid within 9 months of the balance sheet date.

Mr R M Neal's directors loan account was in credit throughout the whole of the current period.

4. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>