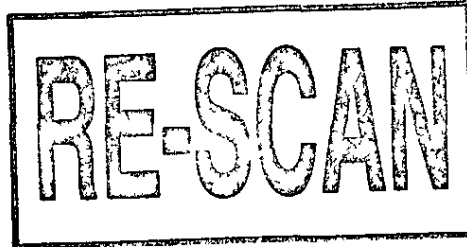


Company Registration Number 05352914



AR BUILDING SERVICES LIMITED

**Unaudited
Abbreviated Accounts**

31 January 2007



Armstrong Watson
Chartered Accountants
8 King Street
Wigton
Cumbria
CA7 9DT

29/6/07-458

AR BUILDING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2007

CONTENTS

PAGES

Abbreviated balance sheet

1 to 2

Notes to the abbreviated accounts

3 to 4

AR BUILDING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2007

| | Note | 2007 £ | 2006 £ |
|--|----------|---------------|----------------|
| FIXED ASSETS | 2 | | |
| Intangible assets | | 9,000 | 9,500 |
| Tangible assets | | <u>8,672</u> | <u>10,814</u> |
| | | 17,672 | 20,314 |
| CURRENT ASSETS | | | |
| Stocks | | 2,000 | 2,000 |
| Debtors | | 28,386 | 155,091 |
| Cash at bank and in hand | | <u>11,242</u> | <u>12,409</u> |
| | | 41,628 | 169,500 |
| CREDITORS: Amounts falling due within one year | | <u>6,708</u> | <u>96,404</u> |
| NET CURRENT ASSETS | | 34,920 | 73,096 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 52,592 | 93,410 |
| CREDITORS: Amounts falling due after more than one year | | <u>-</u> | <u>2,927</u> |
| | | 52,592 | 90,483 |

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

AR BUILDING SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2007

| | Note | 2007 £ | 2006 £ |
|--------------------------------|------|---------------|---------------|
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 4 | 10 | 10 |
| Profit and loss account | | <u>52,582</u> | <u>90,473</u> |
| SHAREHOLDERS' FUNDS | | <u>52,592</u> | <u>90,483</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 15 May 2007 and are signed on their behalf by

MR R M NEAL

x 

MR A N NEAL

x 

The notes on pages 3 to 4 form part of these abbreviated accounts

AR BUILDING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover consists of the sales value (excluding VAT) of all work done in the year under contracts to supply goods and services to third parties. It includes the relevant proportion of contract values where work is partially performed in the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20 years straight line basis

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery - 10% reducing balance basis
Motor Vehicles - 25% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

AR BUILDING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2007

2. FIXED ASSETS

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|--|------------------------------------|----------------------------------|--------------------|
| COST | | | |
| At 1 February 2006 and 31 January 2007 | <u>10,000</u> | <u>13,586</u> | <u>23,586</u> |
| DEPRECIATION | | | |
| At 1 February 2006 | 500 | 2,772 | 3,272 |
| Charge for year | <u>500</u> | <u>2,142</u> | <u>2,642</u> |
| At 31 January 2007 | <u>1,000</u> | <u>4,914</u> | <u>5,914</u> |
| NET BOOK VALUE | | | |
| At 31 January 2007 | <u>9,000</u> | <u>8,672</u> | <u>17,672</u> |
| At 31 January 2006 | <u>9,500</u> | <u>10,814</u> | <u>20,314</u> |

3. TRANSACTIONS WITH THE DIRECTORS

The directors current accounts were overdrawn at the balance sheet date. The balance of Mr R M Neal's directors current account was £6,590 at the balance sheet date, and this is the maximum this account was overdrawn during the year. Mr A N Neal's balance was £6,249 at the balance sheet date and this is the maximum that this account was overdrawn during the year. Both current accounts were fully repaid within 9 months of the balance sheet date.

4. SHARE CAPITAL

Authorised share capital:

| | 2007 £ | 2006 £ |
|----------------------------------|-------------------|-------------------|
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2007 No | £ | 2006 No | £ |
|----------------------------|--------------------|-----------|--------------------|-----------|
| Ordinary shares of £1 each | <u>10</u> | <u>10</u> | <u>10</u> | <u>10</u> |