

Registered number: 05352178

IPR CENTRAL SERVICES (NO.3) LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

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IPR CENTRAL SERVICES (NO.3) LIMITED

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IPR CENTRAL SERVICES (NO.3) LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

The Directors present their report and the unaudited financial statements for the year ended 31 December 2020.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

IPR Central Services (No.3) Limited (the Company) is a dormant company and holds an amount owed by a group undertaking. The Company did not trade during the current or preceding financial years. Consequently, neither a statement of comprehensive income, nor a statement of changes in equity have been presented. It is anticipated the Company will remain dormant for the following financial year.

DIRECTORS

The Directors who served during the year and up to the date of this report were:

S Pinnell (resigned 31 July 2020)
D Alcock
A Pollins (appointed 1 July 2020)

GOING CONCERN

The Company has available to it the resources and support of one of its intermediate parent companies, International Power Ltd. Accordingly, the Directors continue to adopt the going concern basis in preparing the financial statements.

FUTURE DEVELOPMENTS

The Company has no significant future developments to report.

FINANCIAL INSTRUMENTS

The Company monitors its exposure to risk on an ongoing basis. The Directors consider that the Company's activities do not currently expose it to any financial risk.

SMALL COMPANIES NOTE

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board on 19 May 2021 and signed on its behalf.

DocuSigned by:

Andrew Pollins

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A Pollins
Director

IPR CENTRAL SERVICES (NO.3) LIMITED
REGISTERED NUMBER: 05352178

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Current assets			
Debtors	4	1	1
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	5	1	1
Equity shareholder's funds		<u>1</u>	<u>1</u>

For the year ended 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 19 May 2021

DocuSigned by:

Andrew Pollins

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A Pollins
 Director

The notes on pages 3 to 4 form part of these financial statements.

IPR CENTRAL SERVICES (NO.3) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. GENERAL INFORMATION

IPR Central Services (No.3) Limited (the Company) is a private limited company incorporated and domiciled in England. The address of the Company's registered office is Level 20, 25 Canada Square, London E14 5LQ, United Kingdom. The Company is a dormant company that holds an amount owed by its parent undertaking.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies. However, there are no areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements.

The Company's functional and presentation currency is Sterling.

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d).

This information is included in the consolidated financial statements of ENGIE S.A. as at 31 December 2020 and these financial statements may be obtained from 1 Place Samuel de Champlain, Faubourg de l'Arche, 92930 Paris La Défense, France.

2.3 Going concern

The Company has available to it the resources and support of one of its intermediate parent companies, International Power Ltd. Accordingly, the Directors continue to adopt the going concern basis in preparing the financial statements.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

IPR CENTRAL SERVICES (NO.3) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. DIRECTORS' AND EMPLOYEES' REMUNERATION

The Directors did not receive any fees or emoluments during the year directly attributable to their position within the Company (2019: £nil). Fees or emoluments paid to Directors were borne by International Power Ltd. and the amount attributable to the qualifying services provided by the Directors to the Company cannot be reliably estimated. The Company had no employees during the financial year (2019: none).

4. DEBTORS

	2020 £	2019 £
Amounts owed by parent undertaking: International Power Ltd.	1	1

Amounts owed by the parent undertaking are unsecured, interest free and repayable on demand.

5. CALLED UP SHARE CAPITAL

	2020 £	2019 £
Allotted, called up and fully paid		
1 (2019: 1) Ordinary share of £1.00	1	1

6. CONTROLLING PARTY

The Company's immediate parent undertaking is International Power Ltd., the registered address is Level 20, 25 Canada Square, London E14 5LQ, United Kingdom.

The Directors consider the Company's ultimate parent undertaking and controlling party to be ENGIE S.A. which was incorporated in France and is headquartered in Paris, France and which is the parent undertaking of the largest and smallest group in which the results of the Company are consolidated for the year ended 31 December 2020 and the year ended 31 December 2019.

The consolidated financial statements of ENGIE S. A., may be obtained from its registered office at ENGIE, 1 Place Samuel de Champlain, Faubourg de l'Arche, 92930 Paris La Défense, France.