

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



ABCNPPMX

A06

16/09/2022

#146

COMPANIES HOUSE

1 Company details

Company number 0 5 3 5 1 4 3 6

Company name in full Efa (trading) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) James David

Surname Robinson

3 Liquidator's address

Building name/number Tong Hall

Street Tong

Post town West Yorkshire

County/Region

Postcode B D 4 0 R R

Country

4 Liquidator's name

Full forename(s) Paul Howard

Surname Finn

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number Tong Hall

Street Tong

Post town West Yorkshire

County/Region

Postcode B D 4 0 R R

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 2	^d 0	^m 0	^m 7	^y 2	^y 0	^y 2	^y 1
To date	^d 1	^d 9	^m 0	^m 7	^y 2	^y 0	^y 2	^y 2

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 2	^m 0	^m 9	^y 2	^y 0	^y 2	^y 2
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **Finn Associates**

Address **Tong Hall**

Tong

Post town **West Yorkshire**

County/Region

Postcode

B D 4 0 R R

Country

DX

Telephone

0113 287 9097



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Efa (trading) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 20/07/2021 To 19/07/2022 £	From 20/07/2021 To 19/07/2022 £
	ASSET REALISATIONS		
1,773.00	Book Debts	NIL	NIL
143,129.00	Cash at Bank	149,460.26	149,460.26
4,424.00	VAT Refund	NIL	NIL
		<u>149,460.26</u>	<u>149,460.26</u>
	COST OF REALISATIONS		
	Office Holders Expenses	500.00	500.00
	Office Holders Fees	1,500.00	1,500.00
		<u>(2,000.00)</u>	<u>(2,000.00)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	147,060.26	147,060.26
		<u>(147,060.26)</u>	<u>(147,060.26)</u>
<u>149,326.00</u>		<u>400.00</u>	<u>400.00</u>
	REPRESENTED BY		
	Vat Receivable		400.00
			<u>400.00</u>

Liquidators' Annual Progress Report to Members

**EFA (Trading) Limited
- in Liquidation**

12 September 2022

EFA (TRADING) LIMITED - IN LIQUIDATION

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- B** Additional Information in Relation to Liquidators' Fees, Expenses & the use of Subcontractors

EFA (TRADING) LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 Paul Finn and James Robinson of Finn Associates, Tong Hall, Tong, West Yorkshire, BD4 0RR, were appointed Joint Liquidators of Obsign Limited (the **Company**) on 20 July 2021. This report provides an update on the progress in the liquidation for year ended 19 July 2022 (the **period**).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.finnassociates.com/links.htm. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The registered office of the Company is Tong Hall, Tong, West Yorkshire, BD4 0RR and its registered number is 05351436.
- 1.4 During the period no potential threats to the five Fundamental Principles under the Insolvency Code of Ethics have been identified.

2 Progress of the Liquidation

- 2.1 At Appendix A, is provided an account of the Receipts and Payments for the period, with a comparison to the Declaration of Solvency values together with a cumulative account since appointment.
- 2.2 Work undertaken during the reporting period has included:
- Creation and update of case files on the firm's insolvency software
 - Lodging periodic returns with the Registrar of Companies for the liquidation
 - Updating of case files on the firm's insolvency software
 - Opening, maintaining and managing the liquidation estate cashbook and bank account
 - Effecting distributions to members
 - Dealing with all post-appointment VAT and corporation tax compliance
 - Preparing and circulating annual reports to Members
- 2.3 Final returns have been submitted to HMRC in respect of VAT and Corporation Tax and clearance to close the liquidation has been requested. Once these have been processed the Liquidators anticipate being in a position to make the final nominal distribution (in respect of the VAT refund) and commence closing formalities.

3 Distributions to Members

- 3.1 The following cash distribution to members has been made and directed to charitable recipients as per members instructions.
- A first distribution of £147,060.26 representing £1.56 per share was made on 03 December 2021.

EFA (TRADING) LIMITED - IN LIQUIDATION

4 Liquidators' Remuneration

- 4.1 The members approved that the basis of the Liquidators' remuneration be fixed in the set amount of £1,800.00 inc VAT as well as expenses in the sum of £600 inc VAT.
- 4.2 The Liquidators have drawn £1,800 inc VAT in respect of their remuneration and £600 inc VAT has been paid in respect of expenses.
- 4.3 Attached as Appendix B is additional information in relation to the Liquidators' fees and expenses including where relevant, information on the use of subcontractors and professional advisers.
- 4.4 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from www.finnassociates.com/links.htm.

5 Members' Rights

- 5.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidators provide further information about remuneration or expenses which have been itemised in this progress report.
- 5.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

6 Next Report

- 6.1 The Liquidators are required to provide a further report on the progress of the liquidation within two months of the anniversary of the liquidation, unless matters have concluded prior to this, in which case they will write again with the proposed final account.

EFA (TRADING) LIMITED - IN LIQUIDATION

Appendix A

Receipts and Payments Account for the Period from 20 July 2021 to 19 July 2022

Efa (trading) Limited
(In Liquidation)
JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Declaration of Solvency £	From 20/07/2021 To 19/07/2022 £	From 20/07/2021 To 19/07/2022 £
RECEIPTS			
Book Debts	1,773.00	0.00	0.00
VAT Refund	4,424.00	0.00	0.00
Cash at Bank	143,129.00	149,460.26	149,460.26
		<u>149,460.26</u>	<u>149,460.26</u>
PAYMENTS			
Office Holders Fees		1,500.00	1,500.00
Office Holders Expenses		500.00	500.00
Ordinary Shareholders		147,060.26	147,060.26
		<u>149,060.26</u>	<u>149,060.26</u>
Net Receipts/(Payments)		<u>400.00</u>	<u>400.00</u>
MADE UP AS FOLLOWS			
VAT Receivable / (Payable)		400.00	400.00
		<u>400.00</u>	<u>400.00</u>

EFA (TRADING) LIMITED - IN LIQUIDATION

Appendix B

Additional Information in Relation to Liquidators' Fees, Expenses & the use of Subcontractors

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors on this case.

Professional Advisors

We have not utilised the services of any professional advisors on this case.

Liquidators' Expenses

As noted at section 4 of the report, expenses have been included within our set fee arrangement.