

REGISTRAR

A.A. Fisher (Holdings) Limited
Annual Report and Unaudited Financial Statements

For the year ended 1 April 2018

Company Registration No. 05351022 (England and Wales)



A.A. Fisher (Holdings) Limited

Company Information

| | |
|--------------------------|--|
| Directors | Mr W. M. Fisher Mrs P. J. Ryman |
| Secretary | Mrs P. J. Ryman |
| Company number | 05351022 |
| Registered office | A A Fisher Limited Unit 3, Fishers Industrial Estate Wiggenhall Road Watford Herts WD18 0FE |
| Accountants | Kingston Smith LLP 4 Victoria Square St Albans Hertfordshire AL1 3TF |

A.A. Fisher (Holdings) Limited

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A.A. Fisher (Holdings) Limited

Directors' Report

For the year ended 1 April 2018

The directors present their annual report and financial statements for the year ended 1 April 2018.

Principal activities

The principal activity of the company continued to be that of a holding company.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr W. M. Fisher

Mrs P. J. Ryman

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

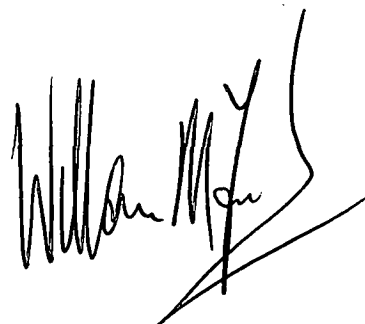
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

.....
Mr W. M. Fisher
Director
.....



21 August 2018

A.A. Fisher (Holdings) Limited

Chartered Accountants' Report to the Board of Directors on The Preparation of the Unaudited Statutory Financial Statements of A.A. Fisher (Holdings) Limited for the year ended 1 April 2018

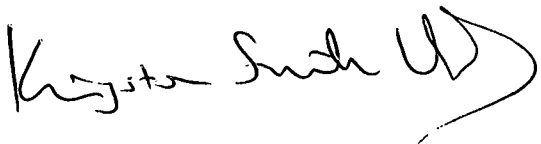
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A.A. Fisher (Holdings) Limited for the year ended 1 April 2018 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A.A. Fisher (Holdings) Limited, as a body, in accordance with the terms of our engagement letter dated 1 May 2017. Our work has been undertaken solely to prepare for your approval the financial statements of A.A. Fisher (Holdings) Limited and state those matters that we have agreed to state to the Board of Directors of A.A. Fisher (Holdings) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.A. Fisher (Holdings) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that A.A. Fisher (Holdings) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A.A. Fisher (Holdings) Limited. You consider that A.A. Fisher (Holdings) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A.A. Fisher (Holdings) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Kingston Smith LLP

Chartered Accountants

28 August 2018

4 Victoria Square
St Albans
Hertfordshire
AL1 3TF

A.A. Fisher (Holdings) Limited

Profit and loss account

For the year ended 1 April 2018

| | Notes | 2018 £ | 2017 £ |
|--|-------|-----------------------|-----------------------|
| Interest receivable and similar income | 2 | 300,000 | 200,000 |
| Profit before taxation | | <u>300,000</u> | <u>200,000</u> |
| Taxation | | - | - |
| Profit for the financial year | | <u><u>300,000</u></u> | <u><u>200,000</u></u> |

A.A. Fisher (Holdings) Limited

Balance Sheet

As at 1 April 2018

| | Notes | 2018 £ | £ | 2017 £ | £ |
|-----------------------------|-------|-----------|---|-----------|---|
| Fixed assets | | | | | |
| Investments | 3 | 6,199,969 | | 6,199,969 | |
| | | | | | |
| Capital and reserves | | | | | |
| Called up share capital | 4 | 5,469 | | 5,469 | |
| Profit and loss reserves | | 6,194,500 | | 6,194,500 | |
| | | | | | |
| Total equity | | 6,199,969 | | 6,199,969 | |

For the financial year ended 1 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

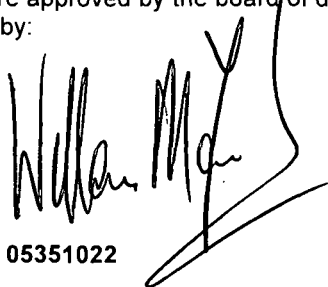
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on ...21/8/18... and are signed on its behalf by:

.....
Mr W. M. Fisher
Director

Company Registration No. 05351022



A.A. Fisher (Holdings) Limited

Notes to the Financial Statements

For the year ended 1 April 2018

1 Accounting policies

Company information

A.A. Fisher (Holdings) Limited is a private company limited by shares incorporated in England and Wales. The registered office is A A Fisher Limited, Unit 3, Fishers Industrial Estate, Wiggenghall Road, Watford, Herts, WD18 0FE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

1.2 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.3 Derivatives

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

2 Interest receivable and similar income

| | 2018 £ | 2017 £ |
|--|-----------|-----------|
| Interest receivable and similar income includes the following: | | |
| Income from shares in group undertakings | 300,000 | 200,000 |

A.A. Fisher (Holdings) Limited

Notes to the Financial Statements (Continued)

For the year ended 1 April 2018

3 Fixed asset investments

| | 2018 £ | 2017 £ |
|-------------|-----------|-----------|
| Investments | 6,199,969 | 6,199,969 |

4 Called up share capital

| | 2018 £ | 2017 £ |
|------------------------------------|-----------|-----------|
| Ordinary share capital | | |
| Authorised | | |
| 546,900 Ordinary shares of 1p each | 5,469 | 5,469 |
| Issued and fully paid | | |
| 546,900 Ordinary shares of 1p each | 5,469 | 5,469 |

5 Control

The ultimate controlling party is W.M. Fisher by virtue of his shareholding and directorship in the company.