

Registered number

05350882

TLF Investments Limited

Abbreviated Accounts

31 December 2015

TLF Investments Limited**Registered number:** 05350882**Abbreviated Balance Sheet****as at 31 December 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,540,782	1,552,864
Current assets			
Stocks		357,222	-
Debtors		766,793	31,299
Cash at bank and in hand		6,194	653,598
		<u>1,130,209</u>	<u>684,897</u>
Creditors: amounts falling due within one year		<u>(2,627,387)</u>	<u>(2,207,391)</u>
Net current liabilities		(1,497,178)	(1,522,494)
Net assets		<u>43,604</u>	<u>30,370</u>
Capital and reserves			
Called up share capital	3	2	2
Revaluation reserve		(32,394)	(32,394)
Profit and loss account		75,996	62,762
Shareholders' funds		<u>43,604</u>	<u>30,370</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

B Cecil

Director

Approved by the board on 12 September 2016

TLF Investments Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of rents and other charges receivable during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings & equipment	20% reducing balance
--------------------------------	----------------------

In accordance with the Financial Reporting Standard for Smaller Entities the investment properties have not been depreciated.

Work-in-progress

Work-in-progress is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 January 2015	1,557,527
Additions	30,824
Disposals	(42,683)
At 31 December 2015	<u>1,545,668</u>

Depreciation

At 1 January 2015	4,663
Charge for the year	223
At 31 December 2015	<u>4,886</u>

Net book value

At 31 December 2015	<u>1,540,782</u>
At 31 December 2014	<u>1,552,864</u>

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.