

Registered number
05350882

TLF Investments Limited

Abbreviated Accounts

31 December 2012

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19/04/2013
COMPANIES HOUSE

TLF Investments Limited
Registered number.
Abbreviated Balance Sheet
as at 31 December 2012

05350882

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	867,130	867,565
Current assets			
Debtors		860	175
Cash at bank and in hand		5,372	6,318
		<u>6,232</u>	<u>6,493</u>
Creditors' amounts falling due within one year		<u>(750,139)</u>	<u>(775,026)</u>
Net current liabilities		(743,907)	(768,533)
Net assets		<u>123,223</u>	<u>99,032</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		123,221	99,030
Shareholders' funds		<u>123,223</u>	<u>99,032</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

B Cecil
 Director

Approved by the board on 10 APRIL 2013

TLF Investments Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of rents charged during the period

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment and fixtures 20% reducing balance

In accordance with the Financial Reporting Standard for Smaller Entities the investment properties have not been depreciated

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 January 2012	871,167
At 31 December 2012	<u>871,167</u>

Depreciation

At 1 January 2012	3,602
Charge for the year	435
At 31 December 2012	<u>4,037</u>

Net book value

At 31 December 2012	<u>867,130</u>
At 31 December 2011	<u>867,565</u>

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>