

Company Registration No. 05350700 (England and Wales)

**AUTOMOTIVE DEVELOPMENT HOLDING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

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# AUTOMOTIVE DEVELOPMENT HOLDING LIMITED

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# AUTOMOTIVE DEVELOPMENT HOLDING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 €	€	2008 €	€
<b>Fixed assets</b>					
Investments	2		98,590		76,000
<b>Current assets</b>					
Cash at bank and in hand		1,191		1,646	
<b>Creditors: amounts falling due within one year</b>		<u>(74,340)</u>		<u>(44,282)</u>	
<b>Net current liabilities</b>			<u>(73,149)</u>		<u>(42,636)</u>
<b>Total assets less current liabilities</b>			<u>25,441</u>		<u>33,364</u>
<b>Capital and reserves</b>					
Called up share capital	3		72,325		72,325
Profit and loss account			<u>(46,884)</u>		<u>(38,961)</u>
<b>Shareholders' funds</b>			<u>25,441</u>		<u>33,364</u>

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 21 September 2010

  
Zoe McAlister  
Director

Company Registration No. 05350700

# **AUTOMOTIVE DEVELOPMENT HOLDING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

#### **1.2 Compliance with and departure from accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

The company has not disclosed the ultimate controlling party which is a requirement of Financial Reporting Standard 8, Related Party Transactions. This is a departure from accounting standards. The director is of the opinion that the non disclosure of this information does not affect the truth and fairness of the financial statements.

#### **1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.4 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Any deferred tax balance has not been discounted.

#### **1.5 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into euro's at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### **1.6 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

# AUTOMOTIVE DEVELOPMENT HOLDING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

### 2 Fixed assets

	Investments €
<b>Cost</b>	
At 1 January 2009	76,000
Additions	22,590
	<u>98,590</u>
At 31 December 2009	<u>98,590</u>
At 31 December 2008	<u>76,000</u>

### Participating interests

The company holds an investment in the following company

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Autentys International SRL	Italy	Ordinary	98.59

The aggregate amount of capital and reserves and the results of the subsidiary undertakings for the last relevant financial year were as follows

		Capital and reserves 2009 €	Profit/(loss) for the year 2009 €
	<b>Principal activity</b>		
Autentys International SRL	Prov. of IT serv. to the industry	<u>116,187</u>	<u>7,685</u>

### 3 Share capital

	2009 No	2008 No
<b>Authorised</b>		
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>
	€	€
<b>Allotted, called up and fully paid</b>		
50,000 Ordinary shares of £1 each	<u>72,325</u>	<u>72,325</u>