

**Companies Registration No.05350464 (England and Wales)**

**SAVILLE HOUSE RESIDENTS ASSOCIATION LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28TH FEBRUARY 2018**

**PAGES FOR FILING WITH REGISTRAR**



# **SAVILLE HOUSE RESIDENTS ASSOCIATION LIMITED**

## **COMPANY INFORMATION**

<b>DIRECTOR</b>	:	Mrs R. Noble
<b>SECRETARY</b>	:	Mrs R. Noble
<b>REGISTERED OFFICE</b>	:	3 Saville House 29 Hoop Lane Golders Green London NW11 8BS
<b>COMPANY NUMBER</b>	:	05350464 (England and Wales)
<b>ACCOUNTANTS</b>	:	Ashley Ross & Co Accountants 3 Norfolk Court Manor Road Barnet Herts EN5 2JT

# **SAVILLE HOUSE RESIDENTS ASSOCIATION LIMITED**

## **CONTENTS**

### **Page**

Balance Sheet	1
Notes to the Financial Statements	2-4

**SAVILLE HOUSE RESIDENTS ASSOCIATION LIMITED**

**BALANCE SHEET AS AT 28TH FEBRUARY 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible Assets	3	<u>8,843</u>	<u>8,843</u>
<b>CURRENT ASSETS</b>			
Debtors	4	2,530	2,592
Cash at Bank		<u>299</u>	<u>199</u>
		2,829	2,791
CREDITORS: amounts falling due within one year	5	<u>(538)</u>	<u>(538)</u>
<b>NET CURRENT ASSETS</b>		<u>2,291</u>	<u>2,553</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		11,134	11,096
CREDITORS: amounts falling due after more than one year	6	(10,345)	(10,345)
<b>NET ASSETS</b>		<u><u>789</u></u>	<u><u>751</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	7	5	5
Profit and Loss Reserves		784	746
<b>TOTAL EQUITY</b>		<u><u>789</u></u>	<u><u>751</u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28th February 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on... 6.11.2018 and are signed on its behalf by:

..... R. Noble .....  
Mrs R. Noble  
Director

Company Registration No. 05350464

# **SAVILLE HOUSE RESIDENTS ASSOCIATION LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28TH FEBRUARY 2018**

### **1. ACCOUNTING POLICIES**

#### **Company information**

Saville House Residents Association Limited is a private company limited by shares in England and Wales.

The registered office is 3, Saville House, 29, Hoop Lane, Golders Green, London, NW11 8BS

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 28th February 2018 are the financial statements of Saville House Residents Association Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1st March 2015.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable from contributions from residents provided in the normal course of business.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold Land & Buildings	-	0% on cost
---------------------------	---	------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss account.

**SAVILLE HOUSE RESIDENTS ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2018**

**1. ACCOUNTING POLICIES (CONTINUED)**

**1.4 Impairment of fixed assets**

At each reporting period and date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**1.5 Cash at Bank**

Cash at Bank is a basic financial asset.

**1.6 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**2. EMPLOYEES**

The average monthly number of persons employed by the company during the year was 0 (2017 - 0)

**3. TANGIBLE FIXED ASSETS**

Freehold Land & Buildings

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
At 1st March 2017 and 28th February 2018	<u>8,843</u>	<u>8,843</u>

**4. DEBTORS: Amounts falling due within one year:**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other Debtors	<u>2,530</u>	<u>2,592</u>

**5. CREDITORS: Amounts falling due within one year:**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other Creditors	<u>538</u>	<u>538</u>

**SAVILLE HOUSE RESIDENTS ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2018**

<b>6.</b>	<b>CREDITORS:Amounts falling due after more than one year:</b>		
		<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
	Other Creditors	<u>10,345</u>	<u>10,345</u>
<b>7.</b>	<b>CALLED UP SHARE CAPITAL</b>		
		<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
	<b>Ordinary Share Capital</b>		
	<b>Issued and fully paid</b>		
	5 Ordinary Shares of £1 each	<u>5</u>	<u>5</u>