

Registered number:
05350083
England and Wales

Ian Liddell Engineering Limited
Unaudited Report and Accounts
30 April 2009



David Reed (Taxation Consultant)Ltd
11 Piplar Ground
Bradford on Avon
Wilts
BA15 1XF

Ian Liddell Engineering Limited (Registered number: 05350083)
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for the year ended 30 April 2009

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Ian Liddell Engineering Limited (Registered number: 05350083)
Company Information
for the year ended 30 April 2009

Registered Office Address: 11 Piplar Ground
Bradford on Avon
Wilts
BA15 1XF

Accountants: David Reed (Taxation Consultant)Ltd
11 Piplar Ground
Bradford on Avon
Wilts
BA15 1XF

Ian Liddell Engineering Limited (Registered number: 05350083)
Directors' Report
for the year ended 30 April 2009

The directors present their annual report on the affairs of the company, together with financial statements, for the year ended 30 April 2009.

Principal activities

The principal activity of the company is that of business & management consultancy.

Directors

The directors in office in the year and their interests in the company's issued share capital on 30 April 2009 were as follows:

	30 April 2009	1 May 2008
Ordinary		
Mrs S D Liddell	50	50
Mr W I Liddell	50	50

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of
the board of directors



Director

Approved by the board:

Ian Liddell Engineering Limited (Registered number: 05350083)
Directors' Responsibilities
for the year ended 30 April 2009

Statement of directors' responsibilities

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the directors must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

Ian Liddell Engineering Limited (Registered number: 05350083)
Accountants' Report
for the year ended 30 April 2009

**Accountants' Report to the directors on the unaudited
financial statements of Ian Liddell Engineering Limited**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

11 Piplar Ground
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Wilts
BA15 1XF

Date:

Ian Liddell Engineering Limited (Registered number: 05350083)
Profit and Loss Account
for the year ended 30 April 2009

	Notes	2009 £	2008 £
Turnover		21,686	25,534
Cost of Sales		(6,000)	-
Gross profit		<u>15,686</u>	<u>25,534</u>
Administrative expenses		(12,532)	(12,030)
Operating profit	2	<u>3,154</u>	<u>13,504</u>
Other interest receivable and similar income	3	269	1,139
Profit on ordinary activities before taxation		<u>3,423</u>	<u>14,643</u>
Tax on profit or loss on ordinary activities	4	(374)	(2,762)
Profit for the financial year		<u><u>3,049</u></u>	<u><u>11,881</u></u>

Ian Liddell Engineering Limited (Registered number: 05350083)

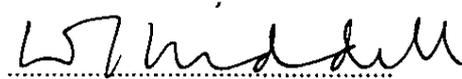
**Balance Sheet
as at 30 April 2009**

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	6	1,058	1,767
Current assets			
Debtors	7	1,578	10,189
Cash at bank and in hand		47,641	58,573
		49,219	68,762
Creditors: amounts falling due within one year	8	(1,675)	(4,976)
Net current assets		47,544	63,786
Total assets less current liabilities		48,602	65,553
Net assets		48,602	65,553
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	48,502	65,453
Shareholders' funds		48,602	65,553

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the board of directors



Director

Approved by the board:

Ian Liddell Engineering Limited (Registered number: 05350083)
Notes to the Financial Statements
for the year ended 30 April 2009

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2007).

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Computer Equipment	15 % Reducing Balance
Fixtures & Fittings	25% Reducing Balance

2 Operating profit

Operating profit is after charging:

Depreciation and amounts written off tangible fixed assets
Owned fixed assets

2009	2008
£	£

1,466	585
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3 Interest receivable and similar income:

Deposit account interest

2009	2008
£	£

269	1,139
269	1,139

4 Tax on profit on ordinary activities

The taxation charge is based on the taxable profit for the year and comprises:

Current tax:

UK corporation tax
Tax on profit on ordinary activities

2009	2008
£	£

374	2,762
374	2,762

5 Dividends

Dividends of £20,000 (2008: Nil) have been paid in the year.

Ian Liddell Engineering Limited (Registered number: 05350083)
Notes to the Financial Statements - continued
for the year ended 30 April 2009

6 Tangible fixed assets

		Plant and Machinery etc. £	Total £
Cost			
At 1 May 2008		2,352	2,352
Additions		757	757
At 30 April 2009		<u>3,109</u>	<u>3,109</u>
Depreciation			
At 1 May 2008		585	585
Charge for the year		1,466	1,466
At 30 April 2009		<u>2,051</u>	<u>2,051</u>
Net book value			
At 30 April 2009		<u>1,058</u>	<u>1,058</u>
At 30 April 2008		<u>1,767</u>	<u>1,767</u>
7 Debtors		2009	2008
		£	£
Directors loans		1,554	10,189
Other debtors		24	-
		<u>1,578</u>	<u>10,189</u>
8 Creditors: amounts falling due within one year		2009	2008
		£	£
Taxation and social security		700	3,000
Other creditors		975	1,976
		<u>1,675</u>	<u>4,976</u>
9 Share capital - equity shares		2009	2008
	2009	£	£
	No. Shares		
Allotted, called up fully paid share capital:			
Ordinary	100	<u>100</u>	<u>100</u>
10 Reserves			Profit and Loss Account
			£
Brought forward			65,453
Profit for the financial year			3,049
Dividends			<u>(20,000)</u>
			<u>48,502</u>

Ian Liddell Engineering Limited (Registered number: 05350083)
Detailed Profit and Loss Account
for the year ended 30 April 2009

	2009		2008	
	£	£	£	£
Turnover				
Sales and professors wages		21,686		25,534
Cost of Sales				
Other direct costs		6,000		-
Gross profit		15,686		25,534
Administrative expenses				
Staff training and welfare	300		92	
Use of home	630		615	
Repairs and maintenance	189		291	
Printing, postage and stationary	286		269	
Subscriptions	1,202		1,015	
Sundry expenses	313		427	
Motor expenses	839		998	
Travel and subsistence	5,864		6,381	
Entertaining	208		-	
Accountancy fees	875		850	
Other legal and professional	293		450	
Bank charges	67		57	
Depreciation of tangible fixed assets	1,466		585	
		12,532		12,030
Operating profit		3,154		13,504
Other interest receivable and similar income				
Deposit account interest		269		1,139
Profit on ordinary activities before taxation		3,423		14,643
Tax on profit or loss on ordinary activities		374		2,762
Profit for the financial year		3,049		11,881