

AMENDING

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IAN LIDDELL ENGINEERING LIMITED

REGISTERED NO: 05350083

REPORTS AND
FINANCIAL STATEMENTS
FOR THE
YEAR ENDED
30th APRIL 2008

MONDAY



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IAN LIDDELL ENGINEERING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2008

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IAN LIDDELL ENGINEERING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2008

COMPANY INFORMATION

Directors Mr W I Liddell

Secretary Mrs S D Liddell

Company Number 5350083

Registered Office
Tardis
11 Piplar Ground
Southway Park
Bradford on Avon
Wiltshire
BA15 1XF

IAN LIDDELL ENGINEERING LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 30TH APRIL 2008

The directors present their report and financial statements for the year ended 30th April 2008

Principal activity

The principal activity of the company is that of Business & management consultancy.

Shareholders

The shareholders during the year and their beneficial interests in the company's issued share capital were:

	30 th April 2008 Ordinary shares of £1 each
W I Liddell	50
S D Liddell	50

Statement of Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

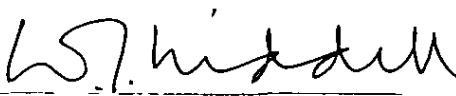
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonably prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board and signed on its behalf.


W I Liddell
Director

22 July 2009
Dated

IAN LIDDELL ENGINEERING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR 30TH APRIL 2008

	Note	2008 £	2007 £
Turnover	1	25,534	54,760
Net operating expenses			
Administrative expenses		(12,029)	(8,333)
Operating profit/(Loss)		13,505	46,427
Investment income		1,139	-
Profit/(Loss) on ordinary activities before taxation		14,644	42,427
Taxation	5	(2,762)	(7,254)
Profit/(Loss) on ordinary activities after taxation		11,882	39,173
Dividends receivable		-	-
Dividends payable		20,000	-
Retained profit/(Loss) for the period		(8,118)	39,173

The notes on pages 4 to 8 form part of these financial statements.

IAN LIDDELL ENGINEERING LIMITED

BALANCE SHEET

AS AT 30TH APRIL 2008

	Note	£	2008	£	£	2007	£
Fixed assets							
Tangible assets	6		1,767			-	
Freehold Property			-			-	
			<u>1,767</u>			<u>-</u>	
Current assets							
Debtors		-			9,545		
Other debtors	7	-			49,321		
Cash at bank and in hand		58,574			5,636		
			<u>58,574</u>		<u>64,502</u>		
Creditors: amounts falling due within one year	8	14,787			10,830		
			<u>43,787</u>		<u>53,672</u>		
Net current Assets /(liabilities)							
			<u>45,554</u>		<u>53,672</u>		
Total assets less current liabilities							
Creditors: amounts falling due After more than one year			-		-		
			<u>45,554</u>		<u>53,672</u>		
Total assets less current liabilities							
			<u>45,554</u>		<u>53,672</u>		
Capital and reserves							
Issued share capital	10		100		100		
Share premium account			-		-		
Profit and loss account	11		45,454		53,572		
			<u>45,554</u>		<u>53,672</u>		
Total shareholders' funds							
			<u>45,554</u>		<u>53,672</u>		

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

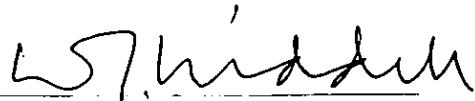
For the year ended 30 April 2008 the company was entitled to exemption under section 249A (1) of the companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

1. Ensuring the company keeps accounting records which comply with section 221; and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board on _____ and signed on its behalf.


W I Liddell
Director

22 July 2009
Date

IAN LIDDELL ENGINEERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2008

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002) and include the results of the company's operations which are described in the Directors' Report.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents net invoiced sales of good, excluding value added tax.

Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their estimated useful lives.

Deferred taxation

Provisions is made at current rates taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2 Operating Profit/Loss

The operating Loss is stated after charging:

	2008 £	2007 £
Depreciation of owned assets	585	-
	<u>585</u>	<u>-</u>

3 Directors

	2008 £	2007 £
Directors Emoluments:		
Aggregate emoluments	<u>-</u>	<u>-</u>

4. Staff Costs

Wages and Salaries	-	-
Social Security costs	-	-
	<u>-</u>	<u>-</u>

IAN LIDDELL ENGINEERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2008

5. Taxation	2008 £	2007 £
UK Corporation Tax on profits in ordinary activities		
Prior year adjustment	2,762	7,254
Deferred taxation	-	-
	<u>2,762</u>	<u>7,254</u>

6. Tangible fixed assets

	Computer Equipment £	Fixtures & Fittings £	Total £
Cost			
As at 1 May 2007	179	2,173	2,352
Additions	-	-	-
Disposals	-	-	-
30 April 2008	<u>179</u>	<u>2,173</u>	<u>2,352</u>
Depreciation			
Accumulated depr b/fwd	-	-	-
Charge for the year	27	558	585
30 April 2008	<u>27</u>	<u>558</u>	<u>585</u>
Net book value			
30 April 2008	<u>152</u>	<u>1,615</u>	<u>1,767</u>
1 May 2007	<u>-</u>	<u>-</u>	<u>-</u>

7. Debtors
Amounts due within one year

	2008 £	2007 £
Trade debtors	-	-
Other debtors	-	49,321
	<u>-</u>	<u>49,321</u>

IAN LIDDELL ENGINEERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2008

8a. Other creditors and accruals

Amounts Due within one year

	2008	2007
	£	£
Bank Loans and overdrafts	-	-
Trade creditors	-	-
Directors loan account	9,811	-
Corporation Tax	3,000	9,200
Other creditors and Accruals	1,976	1,630
	<u>14,787</u>	<u>10,830</u>

b. Amounts due after more than one year

	2008	2007
	£	£
Bank loans and overdrafts	-	-
Directors loan account	-	-
	<u>-</u>	<u>-</u>

9. Provision for liability and charges – Deferred taxation

	2008	2007
	£	£
Accelerated capital allowances	-	-
Other timing differences	-	-
	<u>-</u>	<u>-</u>
Provision at start of period	-	-
Deferred taxation in profit and loss account	-	-
	<u>-</u>	<u>-</u>
Provision at end of period	<u>-</u>	<u>-</u>

10. Called up share capital

	2008		2007
	Number of shares	£	Number of shares
			£
Authorised, Allotted, called up and fully paid			
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>

11. Profit and loss account

	2008
	£
1 May 2007	53,572
Retained profit (loss) for the year	(8,118)
30 th April 2008	<u>45,454</u>

Appendix 1

IAN LIDDELL ENGINEERING LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2008

	2008		2007	
	£	£	£	£
Turnover				
Sales & Professors wages		25,534		54,760
		<hr/>		<hr/>
Expenses				
Accountancy	850		1,350	
Bank charges	57		-	
Depreciation	585		-	
Donations	-		5,050	
Printing, postage and stationary	269		372	
Repairs and renewals	291		983	
Legal and professional	450		400	
Motor running expenses	998		2,301	
Sundries	426		21	
Subscriptions	1,015		609	
Tool hire	-		-	
Training	92		-	
Travel and subsistence	6,381		(3,785)	
VAT surcharges	-		432	
Use of home as office	615		600	
		<hr/>		<hr/>
		12,029		8,333
		<hr/>		<hr/>
Net trading profit/(Loss) for the year		13,505		46,427
		<hr/>		<hr/>
Investment income		1,139		-
		<hr/>		<hr/>
Net profit for year		14,644		46,427
		<hr/> <hr/>		<hr/> <hr/>