

# Brydian Freehold Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2020



# **Brydian Freehold Limited**

## **Contents**

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>5</u>

# **Brydian Freehold Limited**

## **Company Information**

**Directors** Mrs S J Towns  
Mrs S M Edwards

**Company secretary** Mr S I Jarrett

**Registered office** Hillsdon House  
High Street  
Sidmouth  
Devon  
EX10 8LD

**Accountants** Easterbrook Eaton Limited  
Chartered Accountants  
Cosmopolitan House  
Old Fore Street  
Sidmouth  
Devon  
EX10 8LS

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Brydian Freehold Limited  
for the Year Ended 31 March 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Brydian Freehold Limited for the year ended 31 March 2020 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Brydian Freehold Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Brydian Freehold Limited and state those matters that we have agreed to state to the Board of Directors of Brydian Freehold Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brydian Freehold Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Brydian Freehold Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Brydian Freehold Limited. You consider that Brydian Freehold Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Brydian Freehold Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Easterbrook Eaton Limited  
Chartered Accountants  
Cosmopolitan House  
Old Fore Street  
Sidmouth  
Devon  
EX10 8LS

6 November 2020



**Brydian Freehold Limited**  
**(Registration number: 05349451)**  
**Balance Sheet as at 31 March 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	106,572	106,572
<b>Current assets</b>			
Debtors	<u>5</u>	37	-
Cash at bank and in hand		6,556	6,421
		<u>6,593</u>	<u>6,421</u>
<b>Net assets</b>		<u>113,165</u>	<u>112,993</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	32	32
Other reserves		110,968	110,968
Profit and loss account		<u>2,165</u>	<u>1,993</u>
<b>Total equity</b>		<u>113,165</u>	<u>112,993</u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 5 November 2020 and signed on its behalf by:

.....

Mrs S M Edwards  
Director

# **Brydian Freehold Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Hillsdon House  
High Street  
Sidmouth  
Devon  
EX10 8LD

These financial statements were authorised for issue by the Board on 5 November 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold land and buildings	Nil

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# Brydian Freehold Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

### 4 Tangible assets

	Land and buildings £	Total £
<b>Cost or valuation</b>		
At 1 April 2019	106,572	106,572
At 31 March 2020	106,572	106,572
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 31 March 2020	106,572	106,572
At 31 March 2019	106,572	106,572

Included within the net book value of land and buildings above is £106,572 (2019 - £106,572) in respect of freehold land and buildings.

### 5 Debtors

	2020 £	2019 £
Prepayments	37	-
	37	-

### 6 Share capital

#### Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	32	32	32	32

Old Fore Street

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

EX10 8LS