

**Abbreviated Unaudited Accounts for the Year Ended 28 February 2015**

**for**

**Crawford Precision Engineering Limited**

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for the Year Ended 28 February 2015**

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**Crawford Precision Engineering Limited**

**Company Information  
for the Year Ended 28 February 2015**

**DIRECTOR:** Mr J G Crawford

**SECRETARY:** Mrs K J Crawford

**REGISTERED OFFICE:** Unit 5  
Cross Court Industrial Estate  
Cross Street  
Kettering  
Northamptonshire  
NN16 9BN

**REGISTERED NUMBER:** 05348980 (England and Wales)

**ACCOUNTANTS:** Clifford Roberts  
63 Broad Green  
Wellingborough  
Northamptonshire  
NN8 4LQ

**Abbreviated Balance Sheet**  
**28 February 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1		1
Tangible assets	3		<u>724</u>		<u>1,134</u>
			<b>725</b>		<b>1,135</b>
<b>CURRENT ASSETS</b>					
Stocks		10,273		9,874	
Debtors		80,436		65,797	
Cash at bank		<u>584,088</u>		<u>538,065</u>	
		<b>674,797</b>		<b>613,736</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>142,501</u>		<u>104,087</u>	
<b>NET CURRENT ASSETS</b>			<b>532,296</b>		<b>509,649</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>533,021</b>		<b>510,784</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		102		102
Profit and loss account			<u>532,919</u>		<u>510,682</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>533,021</b>		<b>510,784</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 October 2015 and were signed by:

Mr J G Crawford - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Revenue**

Turnover represents net invoices sale of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2014	
and 28 February 2015	<u><b>55,000</b></u>
<b>AMORTISATION</b>	
At 1 March 2014	
and 28 February 2015	<u><b>54,999</b></u>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u><b>1</b></u>
At 28 February 2014	<u><b>1</b></u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2015

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 March 2014	
and 28 February 2015	<u>75,035</u>
<b>DEPRECIATION</b>	
At 1 March 2014	73,901
Charge for year	410
At 28 February 2015	<u>74,311</u>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u>724</u>
At 28 February 2014	<u>1,134</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	2	2
100	Ordinary B	£1	100	100
			<u>102</u>	<u>102</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2015 and 28 February 2014:

	2015 £	2014 £
<b>Mr J G Crawford</b>		
Balance outstanding at start of year	24,116	21,148
Amounts advanced	25,236	62,818
Amounts repaid	(59,850)	(59,850)
Balance outstanding at end of year	<u>(10,498)</u>	<u>24,116</u>

The director received a salary of £8,851 (2013: £6,307).

A dividend of £59,850 (2014: £59,850) was paid to the director during the year.

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