

**Abbreviated Unaudited Accounts
for the Year Ended 29 February 2016
for
Crawford Precision Engineering Limited**

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for the Year Ended 29 February 2016**

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Crawford Precision Engineering Limited

**Company Information
for the Year Ended 29 February 2016**

DIRECTOR: Mr J G Crawford

SECRETARY: Mrs K J Crawford

REGISTERED OFFICE: Unit 5
Cross Court Industrial Estate
Cross Street
Kettering
Northamptonshire
NN16 9BN

REGISTERED NUMBER: 05348980 (England and Wales)

ACCOUNTANTS: Clifford Roberts
63 Broad Green
Wellingborough
Northamptonshire
NN8 4LQ

Abbreviated Balance Sheet
29 February 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		2,460		724
Investments	4		37,000		-
			<u>39,461</u>		<u>725</u>
CURRENT ASSETS					
Stocks		9,812		10,273	
Debtors		64,722		80,436	
Cash at bank		<u>628,089</u>		<u>584,088</u>	
		702,623		674,797	
CREDITORS					
Amounts falling due within one year		<u>105,178</u>		<u>142,501</u>	
NET CURRENT ASSETS			<u>597,445</u>		<u>532,296</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>636,906</u>		<u>533,021</u>
CAPITAL AND RESERVES					
Called up share capital	5		102		102
Profit and loss account			636,804		532,919
SHAREHOLDERS' FUNDS			<u>636,906</u>		<u>533,021</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 August 2016 and were signed by:

Mr J G Crawford - Director

**Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Revenue

Turnover represents net invoices sale of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	
and 29 February 2016	<u>55,000</u>
AMORTISATION	
At 1 March 2015	
and 29 February 2016	<u>54,999</u>
NET BOOK VALUE	
At 29 February 2016	<u>1</u>
At 28 February 2015	<u>1</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	75,035
Additions	2,574
At 29 February 2016	<u>77,609</u>
DEPRECIATION	
At 1 March 2015	74,311
Charge for year	838
At 29 February 2016	<u>75,149</u>
NET BOOK VALUE	
At 29 February 2016	<u>2,460</u>
At 28 February 2015	<u>724</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	37,000
At 29 February 2016	<u>37,000</u>
NET BOOK VALUE	
At 29 February 2016	<u>37,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company

The Rotolin Bearing Company Limited

Nature of business: Commission agents in precision engineering.

	% holding	31.7.15 £	31.10.14 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		517	43
Profit for the period/year		<u>474</u>	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
2	Ordinary	£1	2	2
100	Ordinary B	£1	100	100
			<u>102</u>	<u>102</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 29 February 2016 and 28 February 2015:

	2016	2015
	£	£
Mr J G Crawford		
Balance outstanding at start of year	(10,498)	24,116
Amounts advanced	58,680	25,236
Amounts repaid	(35,583)	(59,850)
Balance outstanding at end of year	<u>12,599</u>	<u>(10,498)</u>

The director received a salary of £5,395 (2015 £8,851).

A dividend of £15,833 (2015: £59,850) was paid to the director during the year.

The loan was cleared in full by payment of a dividend within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.