

REGISTERED NUMBER: 05348980 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 28 February 2013

for

Crawford Precision Engineering Limited

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for the Year Ended 28 February 2013**

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Crawford Precision Engineering Limited

Company Information
for the Year Ended 28 February 2013

DIRECTOR: Mr J G Crawford

SECRETARY: Mrs K J Crawford

REGISTERED OFFICE: Unit 5
Cross Court Industrial Estate
Cross Street
Kettering
Northamptonshire
NN16 9BN

REGISTERED NUMBER: 05348980 (England and Wales)

ACCOUNTANTS: Clifford Roberts
63 Broad Green
Wellingborough
Northamptonshire
NN8 4LQ

Abbreviated Balance Sheet
28 February 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		<u>1,370</u>		<u>671</u>
			<u>1,371</u>		<u>672</u>
CURRENT ASSETS					
Stocks		10,734		11,009	
Debtors		105,235		155,165	
Cash at bank and in hand		<u>441,730</u>		<u>372,354</u>	
		<u>557,699</u>		<u>538,528</u>	
CREDITORS					
Amounts falling due within one year		<u>69,747</u>		<u>66,330</u>	
NET CURRENT ASSETS			<u>487,952</u>		<u>472,198</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>489,323</u>		<u>472,870</u>
PROVISIONS FOR LIABILITIES			-		2,145
NET ASSETS			<u>489,323</u>		<u>470,725</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>489,321</u>		<u>470,723</u>
SHAREHOLDERS' FUNDS			<u>489,323</u>		<u>470,725</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
28 February 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 November 2013 and were signed by:

Mr J G Crawford - Director

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Revenue

Turnover represents net invoices sale of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 29 February 2012 and 28 February 2013	<u>55,000</u>
AMORTISATION	
At 29 February 2012 and 28 February 2013	<u>54,999</u>
NET BOOK VALUE	
At 28 February 2013	<u><u>1</u></u>
At 28 February 2012	<u><u>1</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 29 February 2012	73,442
Additions	1,233
At 28 February 2013	<u>74,675</u>
DEPRECIATION	
At 29 February 2012	72,771
Charge for year	534
At 28 February 2013	<u>73,305</u>
NET BOOK VALUE	
At 28 February 2013	<u>1,370</u>
At 28 February 2012	<u>671</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 28 February 2013 and 28 February 2012:

	2013 £	2012 £
Mr J G Crawford		
Balance outstanding at start of year	69,475	25,248
Amounts advanced	28,173	127,927
Amounts repaid	(76,500)	(83,700)
Balance outstanding at end of year	<u>21,148</u>	<u>69,475</u>

The director received a salary of £7,344 (2012: £5,810).

A dividend of £76,500 (2012: £83,700) was paid per share during the year. The outstanding balance on the directors loan account was cleared in full by a dividend paid within nine months of the year end.

Interest was charged by the company on the overdrawn directors loan account at the HMRC approved rate.

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