

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

**FOR**

**G A DEAN LIMITED**

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**for the Year Ended 31 March 2022**

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**G A DEAN LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2022**

**DIRECTOR:** G A Dean

**SECRETARY:** G A Dean

**REGISTERED OFFICE:** Pilford Farm  
Colehill  
Wimborne  
Dorset  
BH21 7BD

**REGISTERED NUMBER:** 05348765 (England and Wales)

**ACCOUNTANTS:** Evans & Co  
Manchester House  
High Street  
Stalbridge  
Sturminster Newton  
Dorset  
DT10 2LL

**ABRIDGED BALANCE SHEET**  
**31 March 2022**

|                                              | Notes | 2022<br>£      | £                     | 2021<br>£      | £                     |
|----------------------------------------------|-------|----------------|-----------------------|----------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                |                       |                |                       |
| Intangible assets                            | 5     |                | 2,711                 |                | 5,422                 |
| Tangible assets                              | 6     |                | 1,528,810             |                | 1,609,283             |
| Biological assets                            | 7     |                | -                     |                | 89,362                |
|                                              |       |                | <u>1,531,521</u>      |                | <u>1,704,067</u>      |
| <b>CURRENT ASSETS</b>                        |       |                |                       |                |                       |
| Stocks                                       |       | 43,049         |                       | 50,982         |                       |
| Debtors                                      |       | 15,453         |                       | 11,181         |                       |
| Cash at bank                                 |       | <u>1,663</u>   |                       | <u>892</u>     |                       |
|                                              |       | 60,165         |                       | 63,055         |                       |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due within one year          |       | <u>340,793</u> |                       | <u>413,696</u> |                       |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(280,628)</u>      |                | <u>(350,641)</u>      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 1,250,893             |                | 1,353,426             |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due after more than one year | 8     |                | (479,886)             |                | (560,510)             |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(24,164)</u>       |                | <u>(35,442)</u>       |
| <b>NET ASSETS</b>                            |       |                | <u><u>746,843</u></u> |                | <u><u>757,474</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                       |                |                       |
| Called up share capital                      |       |                | 750,032               |                | 750,032               |
| Share premium                                |       |                | 702,792               |                | 702,792               |
| Retained earnings                            |       |                | <u>(705,981)</u>      |                | <u>(695,350)</u>      |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u><u>746,843</u></u> |                | <u><u>757,474</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 December 2022 and were signed by:

G A Dean - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

G A Dean Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Basic payment scheme (BPS) entitlements are initially recognised at cost. Cost for originally granted BPS entitlements is the fair value on transition to FRS 102 and has been recognised through a debit to intangible assets and a credit to deferred income. Both purchased and granted entitlements are subsequently measured at cost less accumulated amortisation and impairment losses. For granted BPS, deferred income is released to the profit and loss at the same rate at which the intangible asset is amortised.

The amortisation method and rate is as follows:

8 years straight line

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                     |                                         |
|---------------------|-----------------------------------------|
| Freehold property   | - in accordance with the property       |
| Plant and machinery | - at variable rates on reducing balance |

**Biological assets**

Biological assets held for continuing use within the business are classified as fixed assets. Such assets are measured at cost less accumulated depreciation and impairment.

Assets within the classification comprise a dairy herd.

Depreciation is charged to write off the cost of assets less estimated selling price over their estimated useful economic life.

The depreciation rate used for the dairy herd is 25% straight line.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**3. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 2 ) .

**5. INTANGIBLE FIXED ASSETS**

|                       | <b>Totals</b> |
|-----------------------|---------------|
|                       | <b>£</b>      |
| <b>COST</b>           |               |
| At 1 April 2021       |               |
| and 31 March 2022     | <u>21,690</u> |
| <b>AMORTISATION</b>   |               |
| At 1 April 2021       | 16,268        |
| Amortisation for year | <u>2,711</u>  |
| At 31 March 2022      | <u>18,979</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 March 2022      | <u>2,711</u>  |
| At 31 March 2021      | <u>5,422</u>  |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**6. TANGIBLE FIXED ASSETS**

|                        | <b>Totals</b><br><b>£</b> |
|------------------------|---------------------------|
| <b>COST</b>            |                           |
| At 1 April 2021        | 2,259,734                 |
| Additions              | 4,729                     |
| Disposals              | (92,831)                  |
| At 31 March 2022       | <u>2,171,632</u>          |
| <b>DEPRECIATION</b>    |                           |
| At 1 April 2021        | 650,451                   |
| Charge for year        | 27,139                    |
| Eliminated on disposal | (34,768)                  |
| At 31 March 2022       | <u>642,822</u>            |
| <b>NET BOOK VALUE</b>  |                           |
| At 31 March 2022       | <u>1,528,810</u>          |
| At 31 March 2021       | <u>1,609,283</u>          |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

|                        | <b>Totals</b><br><b>£</b> |
|------------------------|---------------------------|
| <b>COST</b>            |                           |
| At 1 April 2021        | 55,299                    |
| Disposals              | (9,163)                   |
| At 31 March 2022       | <u>46,136</u>             |
| <b>DEPRECIATION</b>    |                           |
| At 1 April 2021        | 19,381                    |
| Charge for year        | 4,394                     |
| Eliminated on disposal | (2,542)                   |
| At 31 March 2022       | <u>21,233</u>             |
| <b>NET BOOK VALUE</b>  |                           |
| At 31 March 2022       | <u>24,903</u>             |
| At 31 March 2021       | <u>35,918</u>             |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**7. BIOLOGICAL ASSETS**

|                        | Dairy<br>herd<br>£ |
|------------------------|--------------------|
| <b>COST</b>            |                    |
| At 1 April 2021        | 129,000            |
| Disposals              | (129,000)          |
| At 31 March 2022       | -                  |
| <b>DEPRECIATION</b>    |                    |
| At 1 April 2021        | 39,638             |
| Eliminated on disposal | (39,638)           |
| At 31 March 2022       | -                  |
| <b>NET BOOK VALUE</b>  |                    |
| At 31 March 2022       | -                  |
| At 31 March 2021       | 89,362             |

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

|                                | 2022<br>£      | 2021<br>£      |
|--------------------------------|----------------|----------------|
| Repayable by instalments       |                |                |
| Bank loans more 5 yr by instal | 319,033        | 380,486        |
| Bounceback Loan                | 42,500         | 50,000         |
|                                | <u>361,533</u> | <u>430,486</u> |

**9. SECURED DEBTS**

The following secured debts are included within creditors:

|                         | 2022<br>£    | 2021<br>£     |
|-------------------------|--------------|---------------|
| Hire purchase contracts | <u>8,355</u> | <u>26,444</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.