

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**

**FOR**

**G A DEAN LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**G A DEAN LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2015**

**DIRECTORS:**

Mrs O E C Dean  
G A Dean

**SECRETARY:**

G A Dean

**REGISTERED OFFICE:**

Pilford Farm  
Colehill  
Wimborne  
Dorset  
BH21 7BD

**REGISTERED NUMBER:**

05348765 (England and Wales)

**ACCOUNTANTS:**

Evans & Co  
Manchester House  
High Street  
Stalbridge  
Sturminster Newton  
Dorset  
DT10 2LL

**ABBREVIATED BALANCE SHEET****31 March 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,794,444		1,777,417
Herd basis	3		<u>116,528</u>		<u>77,984</u>
			1,910,972		1,855,401
<b>CURRENT ASSETS</b>					
Stocks		60,282		63,998	
Debtors		43,823		34,892	
Cash at bank		<u>16,158</u>		<u>-</u>	
		120,263		98,890	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>247,746</u>		<u>351,126</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(127,483)</u>		<u>(252,236)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,783,489		1,603,165
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(587,389)		(458,332)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(32,868)</u>		<u>(20,306)</u>
<b>NET ASSETS</b>			<u>1,163,232</u>		<u>1,124,527</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		750,032		750,032
Share premium			702,792		702,792
Profit and loss account			<u>(289,592)</u>		<u>(328,297)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,163,232</u>		<u>1,124,527</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 December 2015 and were signed on its behalf by:

G A Dean - Director

Mrs O E C Dean - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- in accordance with the property
Plant and machinery	- at variable rates on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014	2,189,671
Additions	71,534
Disposals	(18,750)
At 31 March 2015	<u>2,242,455</u>
<b>DEPRECIATION</b>	
At 1 April 2014	412,254
Charge for year	52,458
Eliminated on disposal	(16,701)
At 31 March 2015	<u>448,011</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>1,794,444</u>
At 31 March 2014	<u>1,777,417</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 March 2015**

**3. HERD BASIS**

	<b>Dairy herd basis £</b>
<b>COST</b>	
At 1 April 2014	77,984
Additions	38,544
At 31 March 2015	<u>116,528</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>116,528</u>
At 31 March 2014	<u>77,984</u>

**4. CREDITORS**

Creditors include an amount of £ 128,279 (2014 - £ 116,897 ) for which security has been given.

They also include the following debts falling due in more than five years:

	<b>2015 £</b>	<b>2014 £</b>
Repayable by instalments	<u>381,311</u>	<u>253,852</u>

**5. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2015 £</b>	<b>2014 £</b>
750,032	Ordinary	£1	<u>750,032</u>	<u>750,032</u>

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

One of the directors, Mrs O E C Dean, rents personally owned farm buildings to the company, and rent of £7,200 was paid in the year (2014: £5,200). The company owed the directors £110,666 at the year end and this is included within creditors (2014: £105,119). Additionally, the directors have given personal guarantees to the bank in respect of the company's bank borrowings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.