

REGISTERED NUMBER: 05348765 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

G A DEAN LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

G A DEAN LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS:

Mrs O E C Dean
G A Dean

SECRETARY:

G A Dean

REGISTERED OFFICE:

Pilford Farm
Colehill
Wimborne
Dorset
BH21 7BD

REGISTERED NUMBER:

05348765 (England and Wales)

ACCOUNTANTS:

Evans & Co
Manchester House
High Street
Stalbridge
Sturminster Newton
Dorset
DT10 2LL

BALANCE SHEET**31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		1,774,594		1,777,631
Herd basis	6		<u>128,678</u>		<u>137,528</u>
			1,903,272		1,915,159
CURRENT ASSETS					
Stocks		73,025		77,586	
Debtors	7	42,292		38,300	
Cash at bank		-		135	
		<u>115,317</u>		<u>116,021</u>	
CREDITORS					
Amounts falling due within one year	8	<u>314,537</u>		<u>280,445</u>	
NET CURRENT LIABILITIES			<u>(199,220)</u>		<u>(164,424)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,704,052		1,750,735
CREDITORS					
Amounts falling due after more than one year	9		(623,918)		(587,202)
PROVISIONS FOR LIABILITIES			<u>(33,867)</u>		<u>(36,399)</u>
NET ASSETS			<u>1,046,267</u>		<u>1,127,134</u>
CAPITAL AND RESERVES					
Called up share capital			750,032		750,032
Share premium			702,792		702,792
Retained earnings			<u>(406,557)</u>		<u>(325,690)</u>
SHAREHOLDERS' FUNDS			<u>1,046,267</u>		<u>1,127,134</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

G A Dean - Director

Mrs O E C Dean - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

G A Dean Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- in accordance with the property
Plant and machinery	- at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**3. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 April 2016	1,770,248	11,784	425,309	71,000	2,278,341
Additions	-	-	56,252	-	56,252
Disposals	-	-	(28,500)	-	(28,500)
At 31 March 2017	<u>1,770,248</u>	<u>11,784</u>	<u>453,061</u>	<u>71,000</u>	<u>2,306,093</u>
DEPRECIATION					
At 1 April 2016	256,716	-	226,714	17,280	500,710
Charge for year	17,072	-	28,823	8,059	53,954
Eliminated on disposal	-	-	(23,165)	-	(23,165)
At 31 March 2017	<u>273,788</u>	<u>-</u>	<u>232,372</u>	<u>25,339</u>	<u>531,499</u>
NET BOOK VALUE					
At 31 March 2017	<u>1,496,460</u>	<u>11,784</u>	<u>220,689</u>	<u>45,661</u>	<u>1,774,594</u>
At 31 March 2016	<u>1,513,532</u>	<u>11,784</u>	<u>198,595</u>	<u>53,720</u>	<u>1,777,631</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2016	231,215	71,000	302,215
Additions	35,485	-	35,485
Transfer to ownership	(219,779)	-	(219,779)
At 31 March 2017	<u>46,921</u>	<u>71,000</u>	<u>117,921</u>
DEPRECIATION			
At 1 April 2016	76,483	17,280	93,763
Charge for year	5,508	8,059	13,567
Transfer to ownership	(74,770)	-	(74,770)
At 31 March 2017	<u>7,221</u>	<u>25,339</u>	<u>32,560</u>
NET BOOK VALUE			
At 31 March 2017	<u>39,700</u>	<u>45,661</u>	<u>85,361</u>
At 31 March 2016	<u>154,732</u>	<u>53,720</u>	<u>208,452</u>

6. HERD BASIS

	Dairy herd basis £
COST	
At 1 April 2016	137,528
Disposals	(8,850)
At 31 March 2017	<u>128,678</u>
NET BOOK VALUE	
At 31 March 2017	<u>128,678</u>
At 31 March 2016	<u>137,528</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	23,932	24,076
Other debtors	4,493	4,493
VAT	<u>13,867</u>	<u>9,731</u>
	<u>42,292</u>	<u>38,300</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	52,140	58,544
Other loans	6,448	6,448
Hire purchase contracts	25,793	42,033
Trade creditors	76,520	32,846
Other creditors	10,503	10,503
Directors' current accounts	140,253	126,816
Accruals and deferred income	2,880	3,255
	<u>314,537</u>	<u>280,445</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans - 1-2 years	41,869	39,278
Bank loans - 2-5 years	236,503	233,384
Bank loans more 5 yr by instal	314,497	234,894
Hire purchase contracts	31,049	79,646
	<u>623,918</u>	<u>587,202</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>314,497</u>	<u>234,894</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>56,842</u>	<u>121,679</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.