

FILE COPY



**CERTIFICATE OF INCORPORATION
ON CHANGE OF NAME**

Company No. 5348016

The Registrar of Companies for England and Wales hereby certifies that
CHANTBROOK LIMITED

having by special resolution changed its name, is now incorporated
under the name of

PREFERRED RESIDENTIAL SECURITIES 05-1 PARENT LIMITED

Given at Companies House, London, the 4th March 2005



C053480163



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES



Companies House
— for the record —

C.A.



Company No. 5348016

THE COMPANIES ACTS 1985 AND 1989

PRIVATE COMPANY LIMITED BY SHARES

RESOLUTION IN WRITING

of

CHANTBROOK LIMITED

Clifford Chance Nominees Limited, being the sole member of the Company who at the date of this resolution is entitled to attend and vote at a general meeting of the Company, RESOLVES, in accordance with section 381A of the Companies Act 1985, to pass the following as a written resolution:

THAT the Company's name be changed to Preferred Residential Securities 05-1 Parent Limited .

SIGNATURE:

CHRIS OATLEY

for and on behalf of Clifford Chance Nominees Limited

DATE: 2 March 2005

