

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A23 14/02/2018 #248
COMPANIES HOUSE

tion, please
nce at
nieshouse

1 Company details

Company number 0 5 3 4 7 9 3 5
Company name in full Dovehouse Interiors (UK) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals

2 Liquidator's name

Full forename(s) Stephen
Surname Grant

3 Liquidator's address

Building name/number Bridge House
Street London Bridge
Post town London
County/Region
Postcode S E 1 9 Q R
Country

4 Liquidator's name

Full forename(s) Anthony
Surname Cork

Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number Bridge House
Street London Bridge
Post town London
County/Region
Postcode S E 1 9 Q R
Country

Other liquidator
Use this section to tell us about
another liquidator

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☐ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

[Handwritten signature]

X

Signature date

^d1^d4

^m0^m2

^y2^y0^y1^y8

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Stephen Paul Grant

Wilkins Kennedy LLP

Bridge House

London Bridge

London

Postcode

S E 1 9 Q R

DX

0207 403 1877



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Dovehouse Interiors (UK) Limited - In Liquidation
("the Company")**

Final Account

14 February 2018

Wilkins Kennedy LLP
Bridge House
London Bridge
London
SE1 9QR

CONTENTS

1. Introduction
2. Background
3. Receipts and payments account
4. Asset realisations
5. Creditors' claims
6. Distributions to shareholders
7. Expenditure
8. Closure and dissolution of the Company

APPENDICES

- I. Receipts and payments account
- II. Explanation of office holders' time charging and disbursements recovery policy and provision of services regulations
- III. Notice of final account

1. INTRODUCTION

The purpose of this report is to provide a final account to members and to put members on notice of the Joint Liquidators intention to resign and seek release from office.

The report details the acts and dealing of the joint liquidators and it should be read in conjunction with the previous correspondence with members. Please note there have been no material changes since the draft final account to members which was circulated on 9 February 2018 other than receipt of the consent to shorten the notice period which was received from the sole shareholder.

2. BACKGROUND

The members' meeting was held on 26 February 2016, when my partner Anthony Malcolm Cork and I were appointed joint liquidators of the Company.

The Company's registration number is 05347935 and its current registered office is Bridge House, London Bridge, London, SE1 9QR.

The Company's former registered office was Fitz Eylwin House, 25 Holborn Viaduct, London, EC1A 2BP.

3. RECEIPTS AND PAYMENTS ACCOUNT

Appendix I is a summary of receipts and payments from the date of liquidation on 26 February 2016 to 14 February 2018.

The balance which was held in a designated liquidation account with Metro Bank plc has been brought down to nil for the purpose of closing the liquidation. This account was interest bearing and I confirm that it has been reconciled to the bank statements.

4. ASSET REALISATIONS

The Declaration of Solvency detailed three assets of the Company; cash at bank, an overdrawn directors loan account and fixtures and fittings.

4.1. Cash at bank

Following my appointment, the Company bank account was closed and the closing balance in the amount of £24,970.19 was received into the designated liquidation account.

4.2. Fixtures and fittings

The fixtures and fittings as detailed on the Declaration of Solvency totalling £3,500.00 were distributed in specie to the sole director and shareholder on 31 March 2016.

4.3. Directors loan account

The full balance of the overdrawn director's loan account in the amount of £67,406.00 was owed to the Company by the sole director Ross Coker. This balance was distributed in specie to him as sole shareholder on 31 March 2016.

4.4 Other assets

Bank Interest

Bank interest totalling £12.36 accrued on the funds held in the liquidation account.

5. **CREDITORS' CLAIMS**

The Declaration of Solvency detailed four liabilities; liabilities owing to HM Revenue and Customs in respect of corporation tax and VAT, accountancy fees and a trade and expense creditor.

5.1. HM Revenue and Customs - Corporation tax

An amount of £9,615.80 was paid to HM Revenue and Customs in respect of a corporation tax liability for the final pre liquidation period ended 26 February 2016.

5.2. Trade and expense creditors

A total amount of £880.02 was paid to Construction Safety Partnership LLP from the asset realisations in full and final settlement of their outstanding invoice.

5.3. HM Revenue and Customs - VAT liability

The liability totalling £881.96 was paid to HM Revenue and Customs in respect of the VAT liability as detailed on the final pre liquidation VAT return that was submitted.

5.4. Other

Accountancy fees

Whilst there was a balance shown on the Declaration of Solvency, this was subsequently written off by Wilkins Kennedy LLP, and as such no payment was made.

Notice for claims

On 1 March 2016 an advert was placed in the London Gazette requiring creditors to submit their claims in the liquidation by 3 April 2016. No claims were received.

Tax repayable re statutory interest

When a Company enters liquidation, any outstanding liabilities crystallise upon the liquidator's appointment and statutory interest can be applied by a creditor. HM Revenue and Customs enforced their right to apply the statutory interest at a rate of 8% per annum for the period from the date of liquidation to the date of payment of the liability as follows:

<i>Type of Liability</i>	<i>Date of Payment</i>	<i>Statutory Interest</i>
VAT – Period Ended 26.02.16	25.04.2016	£11.35
Corporation Tax – Period Ended 26.02.16	07.09.2016	£394.21
		<hr/> £405.56 <hr/>

However, the payment of the corporation tax and VAT liabilities constituted payment of future debts under the Insolvency legislation and as such a discount is to be applied to the liabilities as follows:

<i>Type of Liability</i>	<i>Amount of Liability</i>	<i>Discount</i>	<i>Discounted Liability</i>
VAT – Period Ended 26.02.16	£881.96	£4.22	£877.74
Corporation Tax – Period Ended 26.02.16	£9,615.80	£344.87	£9,270.93
	<u>£10,497.76</u>	<u>£349.09</u>	<u>£10,148.67</u>

The discount of £349.09 was offset against the statutory interest liability and the balance of £56.46 was paid from the asset relations to HM Revenue and Customs in full and final settlement.

Following this payment, I am pleased to confirm that I received clearance from HM Revenue and Customs to close the liquidation.

6. DISTRIBUTIONS TO SHAREHOLDERS

The Company's share capital was £1.00 divided into 1 ordinary share which was held solely by Ross Coker.

6.1. Cash distributions

The following cash distributions have been made to Ross Coker:

Date	Amount of distribution	Rate of distribution per share
31 March 2016	£9,438.22	£9,438.22
6 February 2018	£1,188.31	£1,188.31

6.2. Distribution in specie

The following assets were distributed in specie to Ross Coker as sole shareholder:

Date	Asset distributed	Amount of distribution	Rate of distribution per share
31 March 2016	Directors Loan Account	£67,406.00	£67,406.00
31 March 2016	Fixtures and Fittings	£3,500.00	£3,500.00

The assets were distributed in accordance with the book value stated in the Company's cessation accounts.

7. EXPENDITURE

7.1. Joint liquidators' remuneration

At the General Meeting held on 6 March 2017, the shareholder passed a resolution that my fees be approved on a fixed fee basis of £2,500.00 plus VAT and disbursements.

I have drawn £2,500.00 plus VAT and disbursements in full from the asset realisations.

7.2. Joint liquidators' expenses

The following category 1 expenses were incurred in the liquidation and have been drawn in full from the asset realisations: -

Statutory Advertising	£219.00
IT Administration Fee	£110.00
Specific Bond Fee	£60.00
Storage Costs	£32.78
	<hr/> £421.78 <hr/>

For the avoidance of any doubt, no category 2 disbursements have been charged in this case.

7.3. Further information

A copy of 'A Members' Guide to Liquidators' Fees' is available to view and download at www.wilkinskennedy.com/services/wk-restructuring-recovery/guide-to-fees/.

A hard copy of the guide can be obtained on request from the address below.

8. CLOSURE AND DISSOLUTION OF THE COMPANY

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up of the Company. The Company will be dissolved automatically three months after my final account is lodged by Companies House.

Should you have any queries regarding the liquidation, or the contents of this report, please do not hesitate to contact me.



Stephen Paul Grant
Joint Liquidator

Dovehouse Interiors (UK) Limited - In Members Voluntary Liquidation
Joint Liquidators' Abstract of Receipts & Payments

From 26 February 2016 to 14 February 2018

Declaration of Solvency £		£
RECEIPTS		
3,500.00	Fixtures & Fittings	3,500.00
24,983.00	Cash at Bank	24,970.19
NIL	Bank Interest Gross	12.36
67,406.00	Directors' Loan Account	67,406.00
<u>95,889.00</u>		<u>95,888.55</u>
PAYMENTS		
	Joint Liquidators Fees	(2,500.00)
	Corporation Tax	(9,615.80)
	VAT Liability	(881.96)
	Storage Costs	(32.78)
	Statutory Advertising	(219.00)
	Tax Payable re Statutory Interest	(56.46)
	IT Administration Fee	(110.00)
	Trade and Expense Creditor	(880.02)
	Specific Bond	(60.00)
	Ordinary Shareholders – <i>the sole shareholder received distributions totalling £81,532.53(to the nearest pence) per £1.00 ordinary share comprised as follows:-</i>	(81,532.53)
	<i>Cash Distributions - £10,626.53</i>	
	<i>Distributions in Specie - £70,906</i>	
		<u>(95,888.55)</u>
CASH IN HAND		<u><u>NIL</u></u>

APPENDIX II

EXPLANATION OF OFFICE HOLDERS' TIME CHARGING AND DISBURSEMENTS RECOVERY POLICY AND PROVISION OF SERVICES REGULATIONS

Explanation of officeholders' time charging policy

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), the charge out rates detailed on the previous page are applicable to this appointment exclusive of VAT. Rates are normally reviewed on an annual basis and adjustments made accordingly where deemed appropriate.

Time is recorded in 6 minute units by each staff member working on the case. A description of the routine work undertaken which time will be recorded for is detailed as follows:

1. Administration and planning

- Preparing documentation and dealing with the formalities of appointment.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details.
- Reviewing the ongoing progression of case files.
- Arranging the collection and storage of Company records.
- Ensuring an appropriate case bordereau is in place.
- Case planning and administration.

2. Investigations

- Conduct of any investigations requested by the members.

3. Realisation of assets

- Identifying, securing and obtaining sufficient insurance in respect of Company assets.
- Dealing with any retention of title or other third party claims.
- Debt collection functions.
- Negotiating and completing property, business and asset sales.

4. Cashiering

- Managing case bank accounts.
- Maintaining case cash books.

5. Creditors/members

- Dealing with creditor and member correspondence and telephone conversations.
- Maintaining creditor and member information and claims (including those submitted by secured creditors, employees and other preferential creditors).
- Making distributions to creditors and members including specie distributions.

6. Statutory

- Statutory notifications and advertising.
- Convening and holding of meetings of members where appropriate.
- Preparing reports to members.
- Filing of statutory documents with the Registrar of Companies.

Explanation of officeholders' disbursement recovery policy and provision of services regulations

SIP 9 also requires that the office holder provide a statement of the officeholder's policy in relation to the recharging of disbursements. SIP 9 defines disbursements as either Category 1 or Category 2 disbursements, further details of which are below.

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case, typically for items such as identifiable telephone calls, postage, case advertising, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

Category 2 disbursements will generally comprise costs which, whilst being in the nature of expenses or disbursements, include elements of shared or allocated costs.

Charging and disbursement recovery policy

Category 1 disbursements are recoverable without approval, and will be recovered by the officeholder as they are incurred.

Category 2 disbursements do require approval, and should be identified and subject to approval by those responsible for approving remuneration. SIP 9 provides that the officeholder may make a separate charge for expenses in this category, provided that:

- such expenses are of an incidental nature and are directly incurred on the case, and there is a reasonable method of calculation and allocation; it will be persuasive evidence of reasonableness, if the resultant charge to creditors is in line with the cost of external provision; and
- the basis of the proposed charge is disclosed and is authorised by those responsible for approving his remuneration.

Payments to outside parties in which the officeholder or his firm or any associate (as defined by Section 435 of the Insolvency Act 1986) has an interest should be treated as category 2 disbursements.

The following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision:

Photocopying	5p per sheet
Mileage	45p per mile
Meeting Room	£50

Provision of services regulations

When carrying out all professional work relating to an insolvency appointment, Insolvency Practitioners are bound by the Insolvency Code of Ethics.

To comply with the Provision of Services Regulations, some general information about Wilkins Kennedy LLP, including our complaints policy and Professional Indemnity Insurance and the Insolvency Code of Ethics, is available on our website using the following link: <http://www.wilkinskennedy.com/services/wk-restructuring-recovery/provision-of-service-regulations/>

NOTICE OF FINAL ACCOUNT

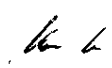
Company Name: Dovehouse Interiors (UK) Limited
Company Number: 05347935
Former Company Name(s): -
Trading Name: -
Registered Office: Bridge House, London Bridge, London, SE1 9QR
Principal Trading Address: Fitz Eylwin House, 25 Holborn Viaduct, London, EC1A 2BP

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators, Stephen Paul Grant and Anthony Malcolm Cork of Wilkins Kennedy LLP, Bridge House, London Bridge, London, SE1 9QR, (telephone number 0207 403 1877), who were appointed by the members.

The Joint Liquidators hereby confirm that:

- (a) the Company's affairs are fully wound up;
- (b) within 14 days of the date of the final account, the joint liquidators will deliver a copy of the account to the Registrar of Companies; and
- (c) the joint liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

Signed



Stephen Paul Grant
Joint Liquidator

Date: 14 February 2018

Names of Insolvency Practitioners:	Stephen Paul Grant and Anthony Malcolm Cork
Nature of Appointment:	Joint Liquidators
Date of Appointment:	26 February 2016
Address of Insolvency Practitioners:	Bridge House, London Bridge, London, SE1 9QR
IP Numbers	008929 and 009401
Contact Name	Chloe Charlesworth
Email Address	chloe.charlesworth@wilkinskennedy.com
Telephone Number	0207 403 1877

**RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF
THE INSOLVENCY (ENGLAND & WALES) RULES 2016**

Rule 18.9

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
- members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company; or
 - any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be *made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member.*

Rule 18.34

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
- the remuneration charged by the office-holder is in all the circumstances excessive;
 - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable in a members' voluntary winding up:
- members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - a member of the company with the permission of the court.
- (3) The application by a member must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.