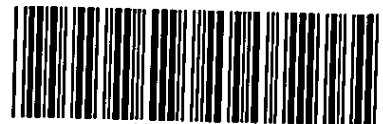


Report of the Directors and
Unaudited Financial Statements
for the year ended 31st December 2006
for
Fielding Smeaton Jones (Agencies) Limited

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COMPANIES HOUSE

Fielding Smeaton Jones (Agencies) Limited

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for the year ended 31st December 2006

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Fielding Smeaton Jones (Agencies) Limited

Company Information
for the year ended 31st December 2006

DIRECTORS:

W D Bloomer
M A Bruce
R N Thomas

SECRETARY:

HL Corporate Services Limited

REGISTERED OFFICE:

133 Houndsditch
London
EC3A 7AH

REGISTERED NUMBER:

5347029

Fielding Smeaton Jones (Agencies) Limited

Report of the Directors
for the year ended 31st December 2006

The directors present their report with the financial statements of the company for the year ended 31 December 2006

PRINCIPAL ACTIVITY

The company has been dormant since incorporation and the directors expect the company to remain dormant for the foreseeable future

DIRECTORS

The directors during the period under review and to the date of this report were

W D Bloomer

M A Bruce (appointed 10 January 2006)

R N Thomas

COMPANY'S POLICY ON PAYMENT OF CREDITORS

There were no creditors at the year end

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R N Thomas', with a stylized flourish at the end.

HL Corporate Services Limited - Secretary

4 July 2007

Fielding Smeaton Jones (Agencies) Limited

Balance Sheet
31 December 2006

	Notes	2006 £	2005 £
CURRENT ASSETS			
Called up share capital not paid		<u>2</u>	<u>2</u>
NET ASSETS		<u>-</u>	<u>-</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>2</u>	<u>2</u>
SHAREHOLDERS' FUNDS		<u>-</u>	<u>-</u>

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

ON BEHALF OF THE BOARD



W D Bloomer - Director

Approved by the Board on 4 July 2007

The notes form part of these financial statements

Fielding Smeaton Jones (Agencies) Limited

Notes to the Financial Statements
for the year ended 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

The company was dormant throughout the year ended 31 December 2006

Cash flow statement

The company is a wholly owned subsidiary of HLG Holdings Limited and is included in the consolidated financial statements of that company which will be publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1 (Revised 1996)

2 OPERATING PROFIT

None of the directors have provided any services to the company during the year and no directors received any emoluments during the year

During the year the company was provided with certain services from other group companies for which it was not charged

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary	£1 00	1,000	1,000
Allotted and issued Number	Class	Nominal value	2006 £	2005 £
2	Ordinary	£1 00	2	2

Fielding Smeaton Jones (Agencies) Limited

Notes to the Financial Statements - continued
for the year ended 31 December 2006

4 ULTIMATE PARENT COMPANY

At 31 December 2006, the company's ultimate parent undertaking was HLG Holdings Limited, a company registered in England. The company's immediate parent undertaking was Friary Intermediate Limited, a company registered in England.

The smallest and largest undertakings for which group financial statements are prepared and for which the company is a member are those headed by HLG Holdings Limited. Copies of these financial statements will be available from the company secretary at the registered office.

5 RELATED PARTY DISCLOSURES

As a wholly owned subsidiary undertaking of HLG Holdings Limited, the company has taken advantage of the exemption in Financial Reporting Standard 8 "Related party disclosures" not to disclose transactions with other members of the group headed by HLG Holdings Limited.

6 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2006	2005
	£	£
Result for the financial year	-	-
Net addition to shareholders' funds		
Opening shareholders' funds	2	-
Issue of ordinary share capital	-	2
Closing shareholders' funds	<u>2</u>	<u>2</u>