

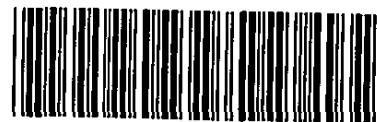
5346382

FANORDER LIMITED

Abbreviated Financial
Statements for the year ended

31st December 2012

THURSDAY



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COMPANIES HOUSE

FANORDER LIMITED

Company Information

Directors	D M Johnson R M Johnson C M Williamson
Secretary	D M Johnson
Company Number	5346382
Registered Office	21 St Thomas Street Bristol United Kingdom BS1 6JS

Balance sheet As at 31st December 2012

	Notes	CZK	2012 CZK	2011 CZK
Investments	3		632,489	632,489
Current assets				
Debtors		277,777		276,423
Creditors: amounts falling due within one year		(4,762,809)		(4,487,649)
Net current liabilities			(4,485,032)	(4,211,226)
Net liabilities			(3,852,543)	(3,578,737)
Capital and reserves				
Called up share capital	4		43	43
Profit and loss account			(3,852,586)	(3,578,780)
Deficit in equity Shareholder's funds			(3,852,543)	(3,578,737)

For the financial period ended 31 December 2012, the Company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies' regime.

The financial statements were approved by the board of Directors on 24th September 2013 and signed on their behalf by:

.....
D. M. Johnson
Director

.....
C. M. Williamson
Director

Notes to the abbreviated financial statements For the year ended 31st December 2012

1. Accounting policies

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards. The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

b) Income and expenses

Income is included on a receipts basis. Expenses are included on an accruals basis.

c) Foreign currencies

Transactions in foreign currencies are recorded using a yearly average rate. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains and losses on translation are included in the profit and loss account. The rates used at the balance sheet date were as follows -

CZK to GBP – 30 7550

EUR to CZK – 25 1383

2. Taxation

The Company is liable to UK Taxation at the rate of 20%. During the year the Company made a loss of CZK 273,805. As such the tax liability for the year is CZK nil (2011 CZK nil).

3. Investments

	2012 CZK	2011 CZK
Yulmedia B V	<u>632,489</u>	<u>632,489</u>

On 9th November 2005, the Company resolved to enter into a Share Purchase Agreement whereby the Company would acquire 50% of the share capital of the Dutch company Yulmedia B V, with an effective date of 27th April 2005. In breach of the Share Purchase Agreement, the seller did not arrange for the shares in Yulmedia to be transferred into the Company's name and on 13th February 2007 the seller sold the entire holding in Yulmedia to a third party. This has resulted in the Company pursuing this matter in the Dutch courts since 2008.

In May 2012 the Dutch courts found in favour of the Company. Appeals proceedings against this ruling are pending before the Amsterdam Court of Appeals. Also, the damages to which the Company may be entitled have not yet been announced by the court. To that effect quantum proceedings are pending before the Haarlem District Court. Since February 2013, the Company has also been pursuing a misfeasance claim against relevant directors/managers of Netletter in the English Courts.

4. Called up share capital

	2012 CZK	2011 CZK
Authorised		
1,000 ordinary shares of £1 each	<u>27,206</u>	<u>27,206</u>
Issued and fully paid		
1 ordinary shares of £1	<u>43</u>	<u>43</u>