

Abbreviated Accounts
for the Year Ended 30 June 2014
for
Trust Orthotics Limited

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for the Year Ended 30 June 2014**

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DIRECTORS:

P Turner
Mrs B Turner

SECRETARY:

Mrs B Turner

REGISTERED OFFICE:

Oriel House
2 - 8 Oriel Road
Bootle
Merseyside
L20 7EP

REGISTERED NUMBER:

05346061 (England and Wales)

ACCOUNTANTS:

SB&P LLP
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

Abbreviated Balance Sheet
30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Intangible assets	2		1,667		3,333
Tangible assets	3		7,870		11,454
			<u>9,537</u>		<u>14,787</u>
CURRENT ASSETS					
Stocks		16,200		18,130	
Debtors		74,872		127,850	
Cash at bank and in hand		100		30,100	
		<u>91,172</u>		<u>176,080</u>	
CREDITORS					
Amounts falling due within one year		<u>84,657</u>		<u>108,970</u>	
NET CURRENT ASSETS			<u>6,515</u>		<u>67,110</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,052</u>		<u>81,897</u>
PROVISIONS FOR LIABILITIES			<u>1,574</u>		-
NET ASSETS			<u><u>14,478</u></u>		<u><u>81,897</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			14,476		81,895
SHAREHOLDERS' FUNDS			<u><u>14,478</u></u>		<u><u>81,897</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2015 and were signed on its behalf by:

Mrs B Turner - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the fair value of services provided under contracts with customers, net of value added tax.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 3 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the term of the lease
Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	
and 30 June 2014	5,000
AMORTISATION	
At 1 July 2013	1,667
Amortisation for year	1,666
At 30 June 2014	3,333
NET BOOK VALUE	
At 30 June 2014	1,667
At 30 June 2013	3,333

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	61,967
Additions	6,741
Disposals	(28,100)
At 30 June 2014	<u>40,608</u>
DEPRECIATION	
At 1 July 2013	50,513
Charge for year	2,175
Eliminated on disposal	(19,950)
At 30 June 2014	<u>32,738</u>
NET BOOK VALUE	
At 30 June 2014	<u>7,870</u>
At 30 June 2013	<u>11,454</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 30 June 2014 and the period ended 30 June 2013:

	30.6.14 £	30.6.13 £
P Turner		
Balance outstanding at start of year	-	-
Amounts advanced	924	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>924</u>	<u>-</u>
Mrs B Turner		
Balance outstanding at start of year	-	-
Amounts advanced	925	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>925</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.