

Abbreviated Accounts
for the Year Ended 30 June 2016
for
Trust Orthotics Limited

Trust Orthotics Limited (Registered number: 05346061)

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for the Year Ended 30 June 2016**

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DIRECTORS:

P Turner
Mrs B Turner

SECRETARY:

Mrs B Turner

REGISTERED OFFICE:

Oriel House
2 - 8 Oriel Road
Bootle
Merseyside
L20 7EP

REGISTERED NUMBER:

05346061 (England and Wales)

ACCOUNTANTS:

SB&P LLP
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>5,464</u>		<u>6,708</u>
			5,464		6,708
CURRENT ASSETS					
Stocks		17,000		18,900	
Debtors		53,229		105,881	
Cash at bank and in hand		80,330		<u>7,190</u>	
		150,559		131,971	
CREDITORS					
Amounts falling due within one year		121,384		<u>138,913</u>	
NET CURRENT ASSETS/(LIABILITIES)			29,175		(6,942)
TOTAL ASSETS LESS CURRENT LIABILITIES			34,639		(234)
PROVISIONS FOR LIABILITIES					
			874		851
NET ASSETS/(LIABILITIES)			33,765		(1,085)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			33,763		(1,087)
SHAREHOLDERS' FUNDS			33,765		(1,085)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2017 and were signed on its behalf by:

Mrs B Turner - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of products manufactured and supplied to customers on specification, net of vat. Invoices are raised on delivery.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 3 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold	- 25% on reducing balance
Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>5,000</u>
AMORTISATION	
At 1 July 2015	
and 30 June 2016	<u>5,000</u>
NET BOOK VALUE	
At 30 June 2016	<u><u>-</u></u>
At 30 June 2015	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	41,322
Additions	290
At 30 June 2016	<u>41,612</u>
DEPRECIATION	
At 1 July 2015	34,614
Charge for year	1,534
At 30 June 2016	<u>36,148</u>
NET BOOK VALUE	
At 30 June 2016	<u>5,464</u>
At 30 June 2015	<u>6,708</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.