

Abbreviated Accounts
for the Year Ended 30 June 2015
for
Trust Orthotics Limited

Trust Orthotics Limited (Registered number: 05346061)

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for the Year Ended 30 June 2015**

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DIRECTORS:

P Turner
Mrs B Turner

SECRETARY:

Mrs B Turner

REGISTERED OFFICE:

Oriel House
2 - 8 Oriel Road
Bootle
Merseyside
L20 7EP

REGISTERED NUMBER:

05346061 (England and Wales)

ACCOUNTANTS:

SB&P LLP
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Intangible assets	2		-		1,667
Tangible assets	3		<u>6,708</u>		<u>7,870</u>
			6,708		9,537
CURRENT ASSETS					
Stocks		18,900		16,200	
Debtors		105,881		74,872	
Cash at bank and in hand		<u>7,190</u>		<u>100</u>	
		131,971		91,172	
CREDITORS					
Amounts falling due within one year		<u>138,913</u>		<u>84,657</u>	
NET CURRENT (LIABILITIES)/ASSETS			(6,942)		6,515
TOTAL ASSETS LESS CURRENT LIABILITIES			(234)		16,052
PROVISIONS FOR LIABILITIES					
NET (LIABILITIES)/ASSETS			<u>851</u>		<u>1,574</u>
			(1,085)		14,478
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(1,087)</u>		<u>14,476</u>
SHAREHOLDERS' FUNDS			<u>(1,085)</u>		<u>14,478</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2016 and were signed on its behalf by:

Mrs B Turner - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the fair value of services provided under contracts with customers, net of value added tax.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 3 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 25% on reducing balance
Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u>5,000</u>
AMORTISATION	
At 1 July 2014	3,333
Amortisation for year	<u>1,667</u>
At 30 June 2015	<u>5,000</u>
NET BOOK VALUE	
At 30 June 2015	-
At 30 June 2014	<u>1,667</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	40,608
Additions	714
At 30 June 2015	<u>41,322</u>
DEPRECIATION	
At 1 July 2014	32,738
Charge for year	1,876
At 30 June 2015	<u>34,614</u>
NET BOOK VALUE	
At 30 June 2015	<u>6,708</u>
At 30 June 2014	<u>7,870</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2015 and 30 June 2014:

	30.6.15 £	30.6.14 £
P Turner		
Balance outstanding at start of year	924	-
Amounts advanced	41,290	924
Amounts repaid	(46,934)	-
Balance outstanding at end of year	<u>(4,720)</u>	<u>924</u>
Mrs B Turner		
Balance outstanding at start of year	925	-
Amounts advanced	38,788	925
Amounts repaid	(43,788)	-
Balance outstanding at end of year	<u>(4,075)</u>	<u>925</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.