

Registered No: 05345647

# Teledyne SG Brown Limited

## Report and Financial Statements

31 December 2015

COMPANIES HOUSE  
30 SEP 2016  
EDINBURGH FRONT DESK

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COMPANIES HOUSE

## **Profit and Loss account**

for the year ended 31 December 2015

The directors present their report and accounts for the year ended 31 December 2015.

### **Trading results**

The company did not trade during the year and there were no accounting transactions. As a result no profit and loss account is presented.

### **Results and dividends**

No dividends were paid during the year (2014: £8,269,000).

### **Directors**

The directors of the company during the year ended 31 December 2015 were as follows:

H Barnshaw  
A Pichelli  
S Main

None of the directors hold any interest in the share capital of the company.

On behalf of the board



H Barnshaw  
Director

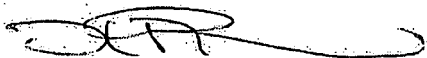
## Balance Sheet

at 31 December 2015

	Notes	2015 £'000	2014 £'000
<b>Fixed assets</b>			
Investment	2	2,558	2,558
<b>Creditors: amounts falling after more than one year</b>	3	(1,408)	(1,408)
<b>Net assets</b>		<u>1,150</u>	<u>1,150</u>
<b>Capital and reserves</b>			
Called up share capital	4	150	150
Capital redemption reserve	5	<u>1,000</u>	<u>1,000</u>
<b>Equity shareholders' funds:</b>		<u>1,150</u>	<u>1,150</u>

1. For the year ended 31 December 2015 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
3. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts.
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Directors and authorised for issue on 30/9/16, and are signed on their behalf by:



H. Barnshaw  
Director

## Notes to the accounts

at 31 December 2015

### 1. 2. Accounting policies

#### *Basis of preparation*

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 2. Investment

Subsidiary  
undertakings  
£'000

Cost and net book value at 31 December 2014 and 2015

2,558

#### Subsidiary undertakings

	<i>Class of share held</i>	<i>Proportion of voting rights held</i>	<i>Nature of business</i>
Teledyne TSS Limited	Ordinary Shares	100%	Designs, manufacture and distribution of marine survey instruments and provision of related services

### 3. Creditors: amounts falling due after more than one year

	<i>2015 £'000</i>	<i>2014 £'000</i>
Amounts owed to group undertakings	1,408	1,408

## Notes to the accounts

at 31 December 2015

### 4. Equity share capital

	<i>Authorised 31 December 2015 and 31 December 2014 No.</i>	<i>Allotted, called up and fully paid 31 December 2015 and 31 December 2014 No.</i>
Ordinary Shares of £1 each	150,000	150,000
	<u>£'000</u>	<u>£'000</u>
Ordinary shares of £1 each	150	150

### 5. Reserves

	<i>Share capital £'000</i>	<i>Capital Redemption reserve £'000</i>	<i>Profit and loss reserve £'000</i>	<i>Total £'000</i>
At 1 January 2014	150	1,000	-	1,150
Profit for year	-	-	8,269	8,269
Dividends paid	-	-	(8,269)	(8,269)
At 1 January 2015	150	1,000	-	1,150
Profit for year	-	-	-	-
Dividends paid	-	-	-	-
At 31 December 2015	150	1,000	-	1,150

### 6. Ultimate parent undertaking and related parties

The company's immediate parent undertaking is Teledyne Limited. The company's ultimate parent undertaking and controlling party is Teledyne Technologies Incorporated. It has included the company in its group accounts, which is the smallest and largest group for which group accounts are available. Copies of the Teledyne Technologies Incorporated, a company incorporated in the United States of America, accounts are available from its registered office: 1049 Camino Dos Rios, Thousand Oaks, CA 91360.