

**REGISTERED NUMBER: 05345179 (England and Wales)**

**BARTHOLOMEW HAWKINS LIMITED**

**Unaudited Financial Statements**

**for the Year Ended 30 June 2017**

O'Brien & Partners  
Chartered Accountants  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

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for the Year Ended 30 June 2017**

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**BARTHOLOMEW HAWKINS LIMITED**

**Company Information  
for the Year Ended 30 June 2017**

**DIRECTORS:**

I W Davies  
P Freeman  
R Lord

**SECRETARY:**

**REGISTERED OFFICE:**

5 Oak Tree Court  
Cardiff Gate Business Park  
Cardiff  
South Glamorgan  
CF23 8RS

**REGISTERED NUMBER:**

05345179 (England and Wales)

**ACCOUNTANTS:**

O'Brien & Partners  
Chartered Accountants  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

**BARTHOLOMEW HAWKINS LIMITED (REGISTERED NUMBER: 05345179)**

**Balance Sheet  
30 June 2017**

	Notes	30.6.17 £	30.6.16 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>40,284</u>	<u>47,284</u>
		<u>40,284</u>	<u>47,284</u>
<b>CURRENT ASSETS</b>			
Stocks		87,278	95,417
Debtors	6	6,583	115,262
Cash at bank		<u>92,841</u>	<u>82,250</u>
		186,702	292,929
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(201,991)</u>	<u>(179,879)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(15,289)</u>	<u>113,050</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		24,995	160,334
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(460)	(5,978)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(6,848)</u>	<u>(8,307)</u>
<b>NET ASSETS</b>		<u>17,687</u>	<u>146,049</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		66	66
Capital redemption reserve		33	33
Retained earnings		<u>17,588</u>	<u>145,950</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>17,687</u>	<u>146,049</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BARTHOLOMEW HAWKINS LIMITED (REGISTERED NUMBER: 05345179)**

**Balance Sheet - continued**  
**30 June 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 December 2017 and were signed on its behalf by:

R Lord - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 June 2017**

**1. STATUTORY INFORMATION**

Bartholomew Hawkins Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the period ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1 A small entities. The date of transition is 1 July 2015.

The transition to FRS 102 Section 1 A small entities has not resulted in any amendments to the comparative balance sheet, the balance sheet at the date of transition, or in the comparative income statement.

**Turnover**

Turnover represents commissions and fees receivable in the year net of clawbacks and net of VAT.

**Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Goodwill has been amortised in full.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Work in progress at the year end which is near completions expected to result in commissions receivable or fees is accounted.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017

2. ACCOUNTING POLICIES - continued

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Government grants**

Government grants are recognised when there is reasonable assurance that the Company will comply with the conditions attaching to them and the grants will be received. Grants related to purchase of assets are treated as deferred income and allocated to the profit and loss over the useful lives of the related assets while grants related to expenses are treated as other income in the profit and loss account..

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2016 - 22) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 July 2016 and 30 June 2017	<u>40,000</u>
<b>AMORTISATION</b>	
At 1 July 2016 and 30 June 2017	<u>40,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2017	<u>-</u>
At 30 June 2016	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017

## 5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2016	60,909	28,353	89,262
Additions	-	2,456	2,456
At 30 June 2017	<u>60,909</u>	<u>30,809</u>	<u>91,718</u>
<b>DEPRECIATION</b>			
At 1 July 2016	33,047	8,931	41,978
Charge for year	5,572	3,884	9,456
At 30 June 2017	<u>38,619</u>	<u>12,815</u>	<u>51,434</u>
<b>NET BOOK VALUE</b>			
At 30 June 2017	<u>22,290</u>	<u>17,994</u>	<u>40,284</u>
At 30 June 2016	<u>27,862</u>	<u>19,422</u>	<u>47,284</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2016 and 30 June 2017	<u>38,847</u>	<u>6,995</u>	<u>45,842</u>
<b>DEPRECIATION</b>			
At 1 July 2016	18,957	3,413	22,370
Charge for year	3,978	716	4,694
At 30 June 2017	<u>22,935</u>	<u>4,129</u>	<u>27,064</u>
<b>NET BOOK VALUE</b>			
At 30 June 2017	<u>15,912</u>	<u>2,866</u>	<u>18,778</u>
At 30 June 2016	<u>19,890</u>	<u>3,582</u>	<u>23,472</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade debtors	-	925
Other debtors	-	57,193
Directors' current accounts	-	57,144
Prepayments and accrued income	<u>6,583</u>	<u>-</u>
	<u>6,583</u>	<u>115,262</u>

**BARTHOLOMEW HAWKINS LIMITED (REGISTERED NUMBER: 05345179)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Hire purchase contracts	5,517	5,985
Trade creditors	4,887	10,608
Amounts owed to group undertakings	29,068	-
Tax	19,033	37,669
Social security and other taxes	24,932	25,162
Other creditors	1,623	1,500
Accruals and deferred income	<u>116,931</u>	<u>98,955</u>
	<u>201,991</u>	<u>179,879</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.17	30.6.16
	£	£
Hire purchase contracts	<u>460</u>	<u>5,978</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.17	30.6.16
	£	£
Hire purchase contracts	<u>5,977</u>	<u>11,963</u>

Assets held on hire purchase on secured on the assets to which they relate.

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2017 and 30 June 2016:

	30.6.17	30.6.16
	£	£
<b>I W Davies</b>		
Balance outstanding at start of year	26,299	-
Amounts advanced	103,818	66,523
Amounts repaid	(130,117)	(40,224)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>26,299</u>
<b>R Lord</b>		
Balance outstanding at start of year	30,845	(5,513)
Amounts advanced	89,962	83,358
Amounts repaid	(120,807)	(47,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>30,845</u>
<b>P Freeman</b>		
Balance outstanding at start of year	-	-
Amounts advanced	74,390	-
Amounts repaid	(74,390)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

Director's loan accounts carry interest at 3% (2016: 3%). They are repayable on demand.

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017**

**11. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**12. ULTIMATE CONTROLLING PARTY**

The company's ultimate controlling party was R Lord, by virtue of his shareholding up until 22 July 2016 and then became Bartholomew Hawkins Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.