

COMPANY REGISTRATION NUMBER 05345179

BARTHOLOMEW HAWKINS LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2012



HARRIS & CO CONSULTANTS LTD.

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BARTHOLOMEW HAWKINS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

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BARTHOLOMEW HAWKINS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Intangible assets		-	115,000
Tangible assets		<u>8,916</u>	<u>10,242</u>
		<u>8,916</u>	<u>125,242</u>
CURRENT ASSETS			
Stocks		73,000	-
Debtors		53,391	222,634
Cash at bank and in hand		<u>50,586</u>	<u>101,695</u>
		176,977	324,329
CREDITORS: Amounts falling due within one year		<u>153,618</u>	<u>378,248</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>23,359</u>	<u>(53,919)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,275</u>	<u>71,323</u>
PROVISIONS FOR LIABILITIES		<u>1,823</u>	<u>1,823</u>
		<u>30,452</u>	<u>69,500</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	67	100
Other reserves		33	-
Profit and loss account		<u>30,352</u>	<u>69,400</u>
SHAREHOLDERS' FUNDS		<u>30,452</u>	<u>69,500</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 6 form part of these abbreviated accounts.

BARTHOLOMEW HAWKINS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2012

These abbreviated accounts were approved by the directors and authorised for issue on 18 December 2012, and are signed on their behalf by:

Richard Lord
Director

A handwritten signature in black ink, appearing to be 'Richard Lord', written over a horizontal line.

Company Registration Number: 05345179

The notes on pages 3 to 6 form part of these abbreviated accounts

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover represents commissions and fees receivable in the year net of clawbacks and net of VAT

Work in Progress at the year end is accounted for in accordance with UITF 40

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 4 to 5 years straight line, subject to impairment

All fixed assets are initially recorded at cost

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 20% reducing balance

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in Progress at the year end which is near completion and expected to result in commissions receivable or fees is accounted for in accordance with UITF 40 Previously this figure was accounted for under the heading of Debtors

BARTHOLOMEW HAWKINS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

BARTHOLOMEW HAWKINS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 July 2011	200,000	15,152	215,152
Additions	—	174	174
Disposals	(160,000)	—	(160,000)
At 30 June 2012	<u>40,000</u>	<u>15,326</u>	<u>55,326</u>
DEPRECIATION			
At 1 July 2011	85,000	4,910	89,910
Charge for year	42,000	1,500	43,500
On disposals	(87,000)	—	(87,000)
At 30 June 2012	<u>40,000</u>	<u>6,410</u>	<u>46,410</u>
NET BOOK VALUE			
At 30 June 2012	<u>—</u>	<u>8,916</u>	<u>8,916</u>
At 30 June 2011	<u>115,000</u>	<u>10,242</u>	<u>125,242</u>

3. RELATED PARTY TRANSACTIONS

The company was not under the control of any individual party during the year or the previous year

At 30 June 2012 Mr D Bartholomew owed the company £26,388 (2011 £117,676) The maximum owed during the year was £117,676

At 30 June 2012 Mr L Hawkins owed the company £26,733 (2011 owed by the company £44,677) The maximum owed during the year was £26,733

Since the year end arrangements have been made to repay the loan balances in full

At 30 June 2012, Mr R Lord was owed £4,937 by the company (2011 £31,306)

All directors loan accounts, whether owed to the company or by the company carry interest at 8% per annum

During the year the company purchased the shares owned by Mr D Bartholomew and Mrs G Bartholomew for £121,931, as shown in the accounts

There were no other transactions with related parties undertaken during the year such as are required to be disclosed under Financial Reporting Standard 8

BARTHOLOMEW HAWKINS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
- Ordinary Class A shares of £0 10 each	-	-	334	33
333 Ordinary Class B shares of £0 10 each	333	33	333	33
333 Ordinary Class C shares of £0 10 each	333	33	333	33
	<u>666</u>	<u>67</u>	<u>1,000</u>	<u>100</u>

5. POST BALANCE SHEET EVENTS

On 1 May 2012 Mrs J Hawkins resigned as a director of the company and on 31 July 2012 Mr L Hawkins also resigned his directorship of the company. Both directors were paid non-contractual compensation for their loss of office. Mr L Hawkins was paid for the Goodwill he originally introduced to the company, on his exit on 31 July 2012.

We have treated both the compensation for loss of office and the sale of Goodwill in respect of Mr L Hawkins as adjusting post balance sheet events in accordance with FRS 21.