

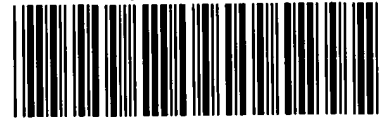
# WU07

## Notice of progress report in a winding-up by the court



Companies House

FRIDAY



\*A9GRL948\*

A24

30/10/2020

#358

COMPANIES HOUSE

### 1 Company details

Company number 0 5 3 4 4 6 6 9

Company name in full Randerson Brown Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Dave

Surname Clark

### 3 Liquidator's address

Building name/number Clark Business Recovery Limited

Street 26 York Place

Post town Leeds

County/Region West Yorkshire

Postcode L S 1 2 E Y

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

WU07

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**6** Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 0	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9
To date	<sup>d</sup> 1	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 2	<sup>d</sup> 7	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0
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WU07

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Phil Clark

Company name Clark Business Recovery Limited

Address 26 York Place

Post town Leeds

County/Region West Yorkshire

Postcode L S 1 2 E Y

Country

DX

Telephone 0113 243 8617



**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

All information on this form will appear on the public record.



**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**RANDERSON BROWN LIMITED – IN  
COMPULSORY LIQUIDATION**

**PROGRESS REPORT TO MEMBERS AND  
CREDITORS**

**PURSUANT TO SECTION 104A OF THE INSOLVENCY  
ACT 1986**

**AND RULE 18.7 OF THE INSOLVENCY (ENGLAND  
AND WALES) RULES 2016**

**DATE OF LIQUIDATION: 20 SEPTEMBER 2029**

**NAME OF LIQUIDATOR: DAVE CLARK**

**LIQUIDATOR'S ADDRESS: CLARK BUSINESS RECOVERY  
LIMITED, 26 YORK PLACE, LEEDS, LS1 2EY**

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- 6 Next Report**

## **APPENDICES**

- A Receipts and Payments Account from 20 September 2019 to 19 September 2020**
- B Time Analysis for the period 20 September 2019 to 19 September 2020**
- C Additional Information in Relation to Liquidator's Fees, Expenses & Disbursements**

## **Randerson Brown Limited – In Compulsory Liquidation ("the Company")**

**Company Number: 034466**

**Registered Office: c/o Clark Business Recovery Limited, 26 York Place, Leeds, LS1 2EY**

### **1 Introduction and Statutory Information**

Dave Clark of Clark Business Recovery Limited, 26 York Place, Leeds, LS1 2EY, was appointed Liquidator of Randerson Brown Limited ("the Company") on 20 September 2019 following the presentation of a petition for the compulsory winding up of the Company. The winding-up order was made on 19 June 2019 in the High Court of Justice under court reference number 636 of 2019.

This progress report covers the period from 20 September 2019 to 19 September 2020 ("the Period") and should be read in conjunction with any previous progress reports which have been issued.

Information about the way that we will use, and store personal data on insolvency appointments can be found at <http://www.clarkbr.co.uk/dppn/>. If you are unable to download this, please contact us and a hard copy will be provided to you.

The Company's former trading address was situated at Orchard House, Main Street, West Stockwith, Doncaster, DN10 4HA. This address also acted as the Company's registered office prior to liquidation.

### **2 Progress of the Liquidation**

This section of the report provides creditors with an update on the progress made in the liquidation during the Period. Attached at Appendix A is my Receipts and Payments Account for the year 20 September 2019 to 19 September 2020.

#### ***Administration (including statutory compliance & reporting)***

The Liquidator must comply with certain statutory compliance matters in accordance with the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined to creditors in my initial fees estimate/information.

Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.

#### ***Realisation of Assets***

##### **Plot 3, 31 Station Road, Gunness, Scunthorpe ("the land")**

According to documentation provided by the Official Receiver, a plot of land with planning permission ought to have been transferred to the Company and is currently still held by the estate of the deceased former co-directors and shareholders.

The land had an estimated value of £70,000 and Andrew Steel of Michael Steel & Co ("my agent") provided a desktop valuation which confirmed that the land had an estimated value of between £50,000 and £100,000.

It is unclear at this stage, whether the Company has a valid claim to the ownership of the land and I have sought legal advice regarding whether the Liquidator can bring a claim in this respect.

### ***Creditors (claims and distributions)***

Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report.

A Liquidator is not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.

Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.

The above work will not necessarily bring any financial benefit to creditors generally, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.

### ***Investigations***

As you may be aware, in a compulsory liquidation the duty to investigate the Company's affairs is the responsibility of the Official Receiver. There is no requirement on the Liquidator to submit a report on the directors' conduct to the Department for Business, Energy & Industrial Strategy, however where matters are brought to the Liquidator's attention these are reported as appropriate to the Official Receiver for further consideration.

I would confirm that I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate and that may need reporting to the Official Receiver. This assessment took into account information provided by creditors either at the initial meeting or as a response to my request to complete an investigation questionnaire.

My investigations are on-going, and it is too early to determine whether there are realisations that can be made as a result of the my investigations.

## **3 Creditors**

### **Secured creditors**

According to information available at Companies House there are no outstanding debentures or charges registered against the Company.

### **Preferential creditors**

No preferential creditor claims have been received in the liquidation.

## Unsecured Creditors

During the Period, I have received 1 unsecured creditor claim totalling £46,038.19.

This claim has yet to be adjudicated as it is uncertain whether any funds will become available for distribution to creditors.

I can confirm that at this stage, it is too early to determine whether there is any prospect of a dividend to unsecured creditors.

## **4 Liquidator's Remuneration**

No fees estimate has been provided to creditors at this stage and I anticipate issuing my fees estimate within the next 3 months, once the prospects of a recovery in respect of the land have been determined.

Statement of Insolvency Practice 9 ("SIP9") outlines the information to be provided to creditors by the office holder when dealing with the matter of his remuneration, this includes a creditors guide to these costs. This is available upon request or can be viewed in the Creditor Reports section at [www.clarkbr.co.uk](http://www.clarkbr.co.uk).

The total time spent on the liquidation for the Period was 35.0 hours, at an average rate of £277.11 per hour, giving time costs for the reporting period of £9,699.

A breakdown in accordance with SIP9 is attached at **Appendix B**.

Clark Business Recovery Limited's hourly charge out rates change periodically with effect from 1 April. The rates that are applicable in this case are as follows:

Grade of Staff	2019 (£)
Director	430
Senior Manager / Manager	350-290
Cashier	250
Support staff / Case Administrator	220-150

Please note that time is charged in 6 minute units rounded up to the nearest unit.

## **5 Creditors' rights**

Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

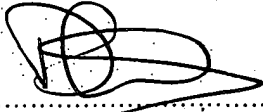


## **6 Next Report**

I am required to provide a further report on the progress of the liquidation within two months of the end of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.

If you have any queries in relation to the contents of this report, please contact Phil Clark of this office by email at [phil@clarkbr.co.uk](mailto:phil@clarkbr.co.uk) or alternatively by telephone on 0113 243 8617.

**Signed:**

A handwritten signature in black ink, appearing to be 'Dave Clark', written over a dotted line.

**Dave Clark – Liquidator**

**Date: 27 October 2020**

**Randerson Brown Limited  
(In Liquidation)**

**Summary of Receipts & Payments  
20 September 2019 to 19 September 2020**

<b>RECEIPTS</b>	<b>Total (£)</b>
Petitioning Creditor's Deposit	1,600.00
	<u>1,600.00</u>
<b>PAYMENTS</b>	
Company Liquidation Admin Fee	5,000.00
O.R. Remuneration	6,000.00
DTI Treasury Bill Fees	66.00
Sec of State Fees	22.00
	<u>11,088.00</u>
Balance In Hand	<u>(9,488.00)</u>
	<u>1,600.00</u>

**Dave Clark**  
Liquidator

## APPENDIX B

## Time Entry - SIP9 Time &amp; Cost Summary

RAN2019 - Randerson Brown Limited  
 Project Code: POST  
 From: 20/09/2019 To: 19/09/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Senior Manager / Licence Holder	Cashiering	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.80	11.10	0.00	6.30	0.50	0.30	19.00	5,214.00	274.42
Case Specific Matters	0.10	0.90	0.00	0.00	0.00	0.00	1.00	304.00	304.00
Cashiering	0.20	0.90	0.00	0.00	0.00	5.00	6.10	1,597.00	261.80
Creditors	0.10	1.20	0.00	0.40	0.10	0.00	1.80	517.00	287.22
Investigation	0.00	0.90	0.00	0.10	0.00	0.00	1.00	283.00	283.00
Realisation of Assets	0.00	5.40	0.00	0.30	0.40	0.00	6.10	1,784.00	292.46
Statutory Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>1.20</b>	<b>20.40</b>	<b>0.00</b>	<b>7.10</b>	<b>1.00</b>	<b>5.30</b>	<b>35.00</b>	<b>9,699.00</b>	<b>277.11</b>
<b>Total Fees Claimed</b>								<b>0.00</b>	
<b>Total Disbursements Claimed</b>								<b>0.00</b>	

## CLARK BUSINESS RECOVERY LIMITED - DISBURSEMENTS RECOVERY POLICY – SIP 9

### Category 1 disbursements

<b>Bordereau/ insurance</b>	Charged at cost
<b>Case advertising</b>	As per advertisers/ agents invoice
<b>Courier</b>	Charged at cost
<b>DTI IVA registration fee</b>	Charged at cost (in relevant cases)
<b>Land Registry/ Searches</b>	As per Land Registry, agents or Companies House invoice
<b>Post re-direction</b>	Charged at cost
<b>Subsistence</b>	Charged at cost
<b>Travel</b>	Charged at cost for public transport and taxis. Car travel charged at 45p per mile.

### Category 2 disbursements

<b>Room hire</b>	£140 for room hire made available in-house for case specific meetings. Charge is only be made when attendance of debtor/ director and/or creditors is likely and a meeting room has been set aside. Where appropriate, external room hire at cost (Category 1)
<b>Postage and stationery</b>	Charged at £3 per creditor
<b>Storage</b>	Either pro-rata per number of boxes per storage charge invoice where an external records storage provider provides this facility to the firm (Category 1). Or £5 for each box and £5 per box per annum storage. (Category 2)

## TIME COST ANALYSIS - EXPLANATION OF WORK DONE

Category	Examples of Work
Administration and Planning	Case planning, case reviewing, administrative set-up, appointment notification, maintenance of records, statutory reporting and compliance.
Cashiering	Maintenance of cash books, bank reconciliation, processing receipts and payments, statutory returns
Investigations	SIP 2 review, CDDA reports, Investigating antecedent transactions
Realisation of Assets	Identifying, securing, insuring assets, retention of title, debt collection, property, business and asset sales free from encumbrance, dealing with charged assets, correspondence with secured creditor, and verification of security documentation.
Creditors	Communication with creditors, creditors' claims (including employees' and other preferential creditors'), adjudication on claims and closure.

Details of the charge out rate of staff employed by Clark Business Recovery Limited are as follows:

STAFF GRADE	CHARGE OUT RATE £ PER HOUR
Director	430
Senior Manager/Manager	350 – 290
Cashier	250
Case Administrator and Assistant/Support Staff	220 - 150