Randerson Brown Limited

Abbreviated Accounts

for the Year Ended

30 June 2009

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Randerson Brown Limited Abbreviated Balance Sheet as at 30 June 2009

| | | 2009 | | 2008 | |
|---|------|-------------------------|----------------|-----------------------------|--------------|
| | Note | £ | £ | £ | £ |
| Fixed assets Tangible assets | 2 | | • | | 248 |
| Current assets Stocks Debtors | | 357,663 - 357,663 | | 679,979 3,702 683,681 | |
| Creditors: Amounts falling due within one year Net current liabilities | 3 | (548,813) | (191,150) | (691,643) | (7,962) |
| Net liabilities | | | (191,150) | | (7,714) |
| Capital and reserves Called up share capital Profit and loss reserve | 4 | | 4 (191,154) | | 4 (7,718) |
| Shareholders' deficit | | | (191,150) | | (7,714) |

For the financial year ended 30 June 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime

Approved by the Board on

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and signed on its behalf by

Mr D Brown Director

Randerson Brown Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures and fittings

over three years

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

The accounts are prepared on the going concern basis which assumes the continued support of the directors and company bankers

2 Fixed assets

| | Tangible assets £ |
|------------------------------------|-------------------------|
| Cost | |
| As at 1 July 2008 and 30 June 2009 | 1,670 |
| Depreciation | |
| As at 1 July 2008 | 1,422 |
| Charge for the year | 248 |
| As at 30 June 2009 | 1,670 |
| Net book value | |
| As at 30 June 2009 | • |
| As at 30 June 2008 | 248 |

Randerson Brown Limited Notes to the abbreviated accounts for the Year Ended 30 June 2009

| 3 | Creditors | | |
|---|---|-----------------------------|-----------------------------|
| | Creditors includes the following liabilities, on which security has been given by | the company | |
| | | 2009 £ 323,926 | 2008 £ 559,922 |
| | Amounts failing due within one year | 323,320 | 339,922 |
| 4 | Share capital | | |
| | | 2009 £ | 2008 £ |
| | Allotted, called up and fully paid | | |
| | Equity | 4 | 4 |
| | | | |