

EUROPEAN CAPITAL FINANCIAL SERVICES LIMITED (the "Company")

(Company Number: 05344508)

STATEMENT UNDER SECTION 644(5) COMPANIES ACT 2006 (the "ACT") MADE ON
NOVEMBER 20, 2017

We, the directors named below (being all the directors of the Company as at the date of this statement), confirm that the solvency statement made by each of us on November 20, 2017 under section 643 of the Act for the purposes of section 642 of the Act:

- (i) was made not more than 15 days before the date on which the Company's shareholder resolution reducing the share capital (the "**Resolution**") was passed; and
- (ii) was provided to every eligible member at or before the time that the Resolution was sent to them, in accordance with section 642(2) of the Act.

By: Blair V. Jacobson

Name: Blair V. Jacobson

Title: Director

By: Matt Theodorakis

Name: Matt Theodorakis

Title: Director

By: _____

Name: Joshua Bloomstein

Title: Director



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By: _____

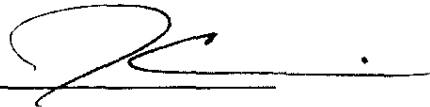
Name: Blair V. Jacobson

Title: Director

By: _____

Name: Matt Theodorakis

Title: Director

By:  _____

Name: Joshua Bloomstein

Title: Director