

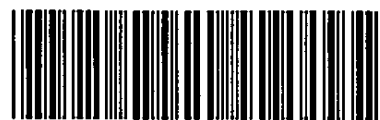
LIGHT CONTROL SYSTEMS (UK) LTD
(Company Number)

5344017

FINANCIAL STATEMENTS

FOR THE PERIOD ENDING

31st DECEMBER 2009



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28/09/2010

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COMPANIES HOUSE

LIGHT CONTROL SYSTEMS (UK) LTD.

COMPANY INFORMATION

DIRECTORS

MR COLIN COOKE
MR HUW DAVIES
MR BRIAN LECK
MR MARK GRIMSHAW

SECRETARY

MR BRIAN LECK

COMPANY NUMBER

5344017

REGISTERED OFFICE

NORTH ROAD,
BRIDGEND INDUSTRIAL ESTATE,
BRIDGEND,
CF31 3TP

BANKERS

LLOYDS TSB BANK PLC,
CARLYLE HOUSE,
5 CATHEDRAL ROAD,
CARDIFF
CF11 9RH

ACCOUNTANTS

ABLe Accounting
Channel View House,
Graig Road,
Greenmeadow,
Cwmbran NP44 5AR

LIGHT CONTROL SYSTEMS (UK) LTD.

DIRECTORS REPORT

FOR THE 12 MONTHS ENDED 31st DECEMBER 2009

The directors present their report together with the accounts for the 12 months ended 31st December 2009

PRINCIPAL ACTIVITY

The main activity of the company is to supply and install blinds
No significant changes in the nature of these activities occurred

The results for the period and financial position of the company are as shown in the annexed financial statements

Whilst the Board are satisfied with the performance for the year, they are hopeful of improving results throughout the forthcoming periods

DIRECTORS

The directors who served during the year and their beneficial interests in the company's issued share capital were -

	Ordinary 'B' Shares of £1 each	Ordinary 'A' Shares of £1 each
	@ 31/12/2009	@ 31/12/2008
Mr Mark Gmshaw	2,880	2,880
Mr Huw Davies	60	60
Mr Colin Cooke	60	60

Mr Huw Davies holds 45% and Colin Cooke holds 15% beneficial interest in Solar Sunshades Ltd, the owner of 3000 Ordinary 'A' shares of £1 each

SMALL COMPANIES SPECIAL PROVISIONS

The report of the directors has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

Signed on behalf of the board of directors



BRIAN LECK
Secretary

23/9/10

LIGHT CONTROL SYSTEMS (UK) LTD.**ABBREVIATED BALANCE SHEET****AS AT 31st DECEMBER 2009**

	DECEMBER 2009		DECEMBER 2008	
	£	£	£	£
FIXED ASSETS				
Tangible Assets		12,287		18,004
CURRENT ASSETS				
Work in Progress	4,915		3,575	
Debtors	142,617		273,537	
Invoice Discounting	5,591		0	
CASH	312		50,739	
	<u>153,435</u>		<u>327,851</u>	
CREDITORS				
Amounts falling due within one year	-125,397		-254,256	
	<u></u>		<u></u>	
NET CURRENT ASSETS / (LIABILITIES)		28,038		73,595
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,325</u>		<u>91,599</u>
CREDITORS				
Amounts falling due after more than one year		-3,058		-6,727
DEFERRED INCOME				
		<u>37,267</u>		<u>84,872</u>
CAPITAL & RESERVES				
Called up Share Capital		6,000		6,000
Profit and Loss Account	81,267	0		78,872
Less Dividend Paid	<u>-50,000</u>			
		31,267		
		<u>37,267</u>		<u>84,872</u>

For the 12 months ended 31st December 2009 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' Responsibilities

- (i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- (iii) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD

HUW DAVIES - DIRECTOR

Approved by the Board on

23/9/10

LIGHT CONTROL SYSTEMS (UK) LTD.

Notes to the Abbreviated Financial Statements for the 12 months ended 31st December 2009

ACCOUNTING POLICIES

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover

Turnover represents net invoiced sale of goods, excluding value added tax

Tangible Fixed Assets

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land, on the straight line method over their expected useful lives. The rates and periods generally applicable are :

Plant & Machinery	25% per annum
Motor Vehicles	25% per annum
Fixtures and Fittings	25% per annum

Stocks

Stocks and Work in progress is valued at the lower of cost and net realisable value.

Operating Lease Arrangements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged on a straight line basis over the period of the lease

Deferred Taxation

Deferred Taxation is made at the current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

Hire Purchase Agreements

Assets held under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

LIGHT CONTROL SYSTEMS (UK) LTD.

Notes to the Abbreviated Financial Statements for the 12 months ended 31st December 2009

2 Tangible Fixed Assets

	Motor Vehicles (VAN) £	Plant & Equipment £	Fixtures & Fittings £	Total £
COST				
AT @ START	16,370	0	19,502	35,872
ADDITIONS	0	0	1,592	1,592
DISPOSALS	0	0	0	0
AT 31st DECEMBER 2009	16,370	0	21,094	37,464
DEPRECIATION				
AT START	3,553	0	14,315	17,868
DEPRECIATION FOR YEAR	3,442	0	3,867	7,309
DISPOSALS	0	0	0	0
AT 31st DECEMBER 2009	6,995	0	18,182	25,177
NET BOOK VALUE 31st DECEMBER 2009	9,375	0	2,912	12,287
NET BOOK VALUE 31st DECEMBER 2008	12,817	0	5,187	18,004

Assets on Hire Purchase were Cost :£16,370 (2008 = £16,370) NBV of £9,374 (2008 = £12,817)

LIGHT CONTROL SYSTEMS (UK) LTD

Notes to the Abbreviated Financial Statements for the 12 months ended 31st December 2009

3 Debtors

Amounts following due within one year

	31.12.2009 £	31 12 2008
Trade Debtors	136,457	272,749
Other Debtors	2,282	100
Invoice Discounting	5,591	0
Prepayments	3,878	688
	<u>148,208</u>	<u>273,537</u>

4 Creditors

Amounts following due within one year

	31 12 2009 £	31 12 2008
Bank Overdraft	16,959	0
Invoice Discounting	0	123,838
Trade Creditors	81,507	63,121
Corporation Tax	0	17,906
Hire Purchase	3,669	3,669
Social Security & Other Taxes	17,358	22,938
Other Creditors	5,904	22,784
Loan Account	0	0
	<u>125,397</u>	<u>254,256</u>

5 Creditors

Amounts following due after one year

	31 12 2009 £	31 12 2008
HP Creditors	3,058	6,727
	<u>3,058</u>	<u>6,727</u>

6 Called up Share Capital

	31 12 2009 £	31 12 2008
Authorised		
Ordinary 'A' shares of £1	3,000	3,000
Ordinary 'B' shares of £1	<u>3,000</u>	<u>3,000</u>
Allotted		
Ordinary 'A' shares of £1	3,000	3,000
Ordinary 'B' shares of £1	<u>3,000</u>	<u>3,000</u>

7 Taxation

	31.12.2009 £	31 12 2008 £
Based on the profit for the year		
UK corporation tax	0	17,906
Deferred taxation credit	0	0
	<u>0</u>	<u>17,906</u>