

CH

**LIGHT CONTROL SYSTEMS (UK) LTD**  
(Company Number )

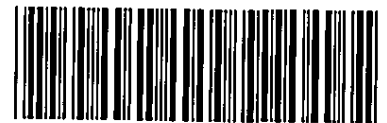
**5344017**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDING**

**31st DECEMBER 2007**

THURSDAY



\*AQ0JYXS6\*

A36

06/03/2008

376

COMPANIES HOUSE

**LIGHT CONTROL SYSTEMS (UK) LTD.**

**COMPANY INFORMATION**

**DIRECTORS**

MR COLIN COOKE  
MR HUW DAVIES  
MR BRIAN LECK  
MR MARK GRIMSHAW

**SECRETARY**

MR BRIAN LECK

**COMPANY NUMBER**

5344017

**REGISTERED OFFICE**

NORTH ROAD,  
BRIDGEND INDUSTRIAL ESTATE,  
BRIDGEND,  
CF31 3TP

**BANKERS**

LLOYDS TSB BANK PLC,  
CARLYLE HOUSE,  
5 CATHEDRAL ROAD,  
CARDIFF  
CF11 9RH

# **LIGHT CONTROL SYSTEMS (UK) LTD**

## **DIRECTORS REPORT**

### **FOR THE 9 MONTHS ENDED 31st DECEMBER 2007**

The directors present their report together with the accounts for the 9 months ended 31st December 2007

#### **PRINCIPAL ACTIVITY**

The main activity of the company is to supply and install blinds  
No significant changes in the nature of these activities occurred

The results for the period and financial position of the company are as shown in the annexed financial statements

Whilst the Board are satisfied with the performance for the year, they are hopeful of improving results throughout the forthcoming periods

#### **DIRECTORS**

The directors who served during the year and their beneficial interests in the company's issued share capital were -

	Ordinary 'B' Shares of £1 each	Ordinary 'A' Shares of £1 each
	@ 31/12/2007	@ 31/12/2007
Mr Mark Grimshaw	2,880	0
Mr Huw Davies	60	0
Mr Colin Cooke	60	0

Mr Huw Davies holds 45% and Colin Cooke holds 15% beneficial interest in Solar Sunshades Ltd, the owner of 3000 Ordinary 'A' shares of £1 each

#### **SMALL COMPANIES SPECIAL PROVISIONS**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the board of directors

4/3/2008



**BRIAN LECK**  
Secretary

**LIGHT CONTROL SYSTEMS (UK) LTD****ABBREVIATED BALANCE SHEET****AS AT 31st DECEMBER 2007**

	<b>DECEMBER 2007 (9 MONTHS)</b>		<b>MARCH 2007 (12 MONTHS)</b>	
	£	£	£	£
<b>FIXED ASSETS</b>				
Tangible Assets		23,792		13,529
<b>CURRENT ASSETS</b>				
Work in Progress	7,352		7,267	
Debtors	218,995		275,039	
CASH	2,784		387	
	<u>229,131</u>		<u>282,693</u>	
<b>CREDITORS</b>				
Amounts falling due within one year	-164,028		-280,427	
	<u></u>		<u></u>	
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		65,103		2,266
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>88,895</u>		<u>15,795</u>
<b>CREDITORS</b>				
Amounts falling due after more than one year		-10,396		-1,996
<b>DEFERRED INCOME</b>		<u>78,499</u>		<u>13,799</u>
<b>CAPITAL &amp; RESERVES</b>				
Called up Share Capital		6,000		6,000
Profit and Loss Account		72,499		7,799
		<u>78,499</u>		<u>13,799</u>

For the 9 months ended 31st December 2007 the Company was entitled to exemption under section 249A (1) of the Companies Act 1985

No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss account for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



HUW DAVIES - DIRECTOR

Approved by the Board on

4/3/2008

## **LIGHT CONTROL SYSTEMS (UK) LTD**

**Notes to the Abbreviated Financial Statements for the 9 months ended 31st December 2007**

### **ACCOUNTING POLICIES**

#### **1 Accounting Policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

#### **Turnover**

Turnover represents net invoiced sale of goods, excluding value added tax

#### **Tangible Fixed Assets**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land, on the straight line method over their expected useful lives. The rates and periods generally applicable are

Plant & Machinery	25% per annum
Motor Vehicles	25% per annum
Fixtures and Fittings	25% per annum

#### **Stocks**

Stocks and Work in progress is valued at the lower of cost and net realisable value

#### **Operating Lease Arrangements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged on a straight line basis over the period of the lease

#### **Deferred Taxation**

Deferred Taxation is made at the current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

#### **Hire Purchase Agreements**

Assets held under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**LIGHT CONTROL SYSTEMS (UK) LTD.**

Notes to the Abbreviated Financial Statements for the 9 months ended 31st December 2007

**2 Tangible Fixed Assets**

	<b>Motor Vehicles (VAN) £</b>	<b>Plant &amp; Equipment £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Total £</b>
<b>COST</b>				
AT @ START	11,200	0	20,100	31,300
ADDITIONS	16,370	0	6,525	22,895
DISPOSALS	-11,200	0	0	-11,200
<b>AT 31st DECEMBER 2007</b>	<b>16,370</b>	<b>0</b>	<b>26,625</b>	<b>42,995</b>
<b>DEPRECIATION</b>				
AT START	5,200	0	12,571	17,771
DEPRECIATION FOR YEAR	1,911	0	5,921	7,832
DISPOSALS	-6,400	0	0	-6,400
<b>AT 31st DECEMBER 2007</b>	<b>711</b>	<b>0</b>	<b>18,492</b>	<b>19,203</b>
<b>NET BOOK VALUE 31st DECEMBER 2007</b>	<b>15,659</b>	<b>0</b>	<b>8,133</b>	<b>23,792</b>
<b>NET BOOK VALUE 31st MARCH 2007</b>	<b>6,000</b>	<b>0</b>	<b>7,529</b>	<b>13,529</b>

# **LIGHT CONTROL SYSTEMS (UK) LTD**

**Notes to the Abbreviated Financial Statements for the 9 months ended 31st December 2007**

## **3 Debtors**

Amounts following due within one year

	31 12 2007	31 3 2007
	£	
Trade Debtors	201,416	261,584
Other Debtors	10,929	2,700
Prepayments	6,650	10,755
	<u>218,995</u>	<u>275,039</u>

## **4 Creditors**

Amounts following due within one year

	31 12 2007	31 3 2007
	£	
Bank Overdraft	0	10,903
Invoice Discounting	37,808	87,027
Trade Creditors	61,898	111,399
Corporation Tax	17,427	2,129
Hire Purchase	3,669	3,421
Social Security & Other Taxes	14,616	24,601
Other Creditors	27,618	40,947
Loan Account	992	0
	<u>164,028</u>	<u>280,427</u>

## **5 Creditors**

Amounts following due after one year

	31 12 2007	31 3 2007
	£	
HP Creditors	10,396	1,996
	<u>10,396</u>	<u>1,996</u>

## **6 Called up Share Capital**

	31 12 2007	31 3 2007
	£	
Authorised		
Ordinary 'A' shares of £1	3,000	3,000
Ordinary 'B' shares of £1	<u>3,000</u>	<u>3,000</u>
Allotted		
Ordinary 'A' shares of £1	3,000	3,000
Ordinary 'B' shares of £1	<u>3,000</u>	<u>3,000</u>

## **7 Taxation**

	9 Months Dec 07	12 Months March 2007
	£	£
Based on the profit for the year		
UK corporation tax	15,298	2,129
Deferred taxation credit	0	0
	<u>15,298</u>	<u>2,129</u>