

**BLUE FISH GLOBAL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018**

BLUE FISH GLOBAL LIMITED
UNAUDITED ACCOUNTS
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BLUE FISH GLOBAL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	4	50,000	50,000
Tangible assets	5	104,248	105,663
Investments	6	8,350	8,350
		<u>162,598</u>	<u>164,013</u>
Current assets			
Inventories	7	17,839	18,097
Debtors	8	23,150	29,150
Cash at bank and in hand		12,093	47,739
		<u>53,082</u>	<u>94,986</u>
Creditors: amounts falling due within one year	9	(182,337)	(189,638)
Net current liabilities		<u>(129,255)</u>	<u>(94,652)</u>
Net assets		<u>33,343</u>	<u>69,361</u>
Capital and reserves			
Called up share capital	10	2	2
Profit and loss account		33,341	69,359
Shareholders' funds		<u>33,343</u>	<u>69,361</u>

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 23 November 2018.

Ganesh Krishna
Director

Company Registration No. 05343867

BLUE FISH GLOBAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018

1 Statutory information

Blue Fish Global Limited is a private company, limited by shares, registered in England and Wales, registration number 05343867. The registered office is Basement, Arlington Building, Bowquarter, Fairfield Road, London, E3 2UB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 January 2018 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 February 2016.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% reducing balance
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

BLUE FISH GLOBAL LIMITED
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4 Intangible fixed assets

	Goodwill £
Cost	
At 1 February 2017	50,000
At 31 January 2018	50,000
Amortisation	
At 1 February 2017	-
At 31 January 2018	-
Net book value	
At 31 January 2018	50,000
At 31 January 2017	50,000

5 Tangible fixed assets

	Land & buildings £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 February 2017	100,000	72,552	172,552
At 31 January 2018	100,000	72,552	172,552
Depreciation			
At 1 February 2017	-	66,889	66,889
Charge for the year	-	1,415	1,415
At 31 January 2018	-	68,304	68,304
Net book value			
At 31 January 2018	100,000	4,248	104,248
At 31 January 2017	100,000	5,663	105,663

6 Investments

	Other investments £
Valuation at 1 February 2017	8,350
Valuation at 31 January 2018	8,350

7 Inventories

	2018 £	2017 £
Finished goods	17,839	18,097
	17,839	18,097

8 Debtors

	2018 £	2017 £
Other debtors	23,150	29,150

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9 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	22,575	31,497
Taxes and social security	13,764	18,779
Other creditors	4,442	1,409
Loans from directors	140,306	135,453
Accruals	1,250	2,500
	<u>182,337</u>	<u>189,638</u>

10 Share capital	2018	2017
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

11 Transactions with related parties

During the year the directors advanced the Company £4,582 to pay for expenses. This loan is interest free and repayable on demand. At the balance sheet date the Company owed the directors £140,305 (2017: £135,453).

12 Average number of employees

During the year the average number of employees was 10 (2017: 11).

