

**BLUE FISH GLOBAL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2020**

BLUE FISH GLOBAL LIMITED
UNAUDITED ACCOUNTS
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BLUE FISH GLOBAL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	4	50,000	50,000
Tangible assets	5	112,615	109,266
Investments	6	5,567	8,350
		<u>168,182</u>	<u>167,616</u>
Current assets			
Inventories	7	23,250	23,121
Debtors	8	15,500	18,156
Cash at bank and in hand		34,111	32,206
		<u>72,861</u>	<u>73,483</u>
Creditors: amounts falling due within one year	9	(229,522)	(238,499)
Net current liabilities		<u>(156,661)</u>	<u>(165,016)</u>
Net assets		<u>11,521</u>	<u>2,600</u>
Capital and reserves			
Called up share capital	10	2	2
Profit and loss account		11,519	2,598
Shareholders' funds		<u>11,521</u>	<u>2,600</u>

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 October 2020 and were signed on its behalf by

Ganesh Krishna
Director

Company Registration No. 05343867

BLUE FISH GLOBAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2020

1 Statutory information

Blue Fish Global Limited is a private company, limited by shares, registered in England and Wales, registration number 05343867. The registered office is Basement, Arlington Building, Bowquarter, Fairfield Road, London, E3 2UB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% reducing balance
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

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FOR THE YEAR ENDED 31 JANUARY 2020

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 February 2019	50,000
At 31 January 2020	50,000
Amortisation	
At 1 February 2019	-
At 31 January 2020	-
Net book value	
At 31 January 2020	50,000
At 31 January 2019	50,000

5 Tangible fixed assets

	Land & buildings £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 February 2019	100,000	79,597	179,597
Additions	-	7,200	7,200
At 31 January 2020	100,000	86,797	186,797
Depreciation			
At 1 February 2019	-	70,331	70,331
Charge for the year	-	3,851	3,851
At 31 January 2020	-	74,182	74,182
Net book value			
At 31 January 2020	100,000	12,615	112,615
At 31 January 2019	100,000	9,266	109,266

6 Investments

	Other investments £
Valuation at 1 February 2019	8,350
Disposals	(2,783)
Valuation at 31 January 2020	5,567

7 Inventories

	2020 £	2019 £
Finished goods	23,250	23,121
	23,250	23,121

BLUE FISH GLOBAL LIMITED
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FOR THE YEAR ENDED 31 JANUARY 2020

8 Debtors	2020	2019
	£	£
Trade debtors	-	6
Other debtors	15,500	18,150
	<u>15,500</u>	<u>18,156</u>
	<u><u>15,500</u></u>	<u><u>18,156</u></u>
9 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	25,744	38,024
Taxes and social security	25,056	8,617
Other creditors	630	8,154
Loans from directors	176,842	182,454
Accruals	1,250	1,250
	<u>229,522</u>	<u>238,499</u>
	<u><u>229,522</u></u>	<u><u>238,499</u></u>
10 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>

11 Average number of employees

During the year the average number of employees was 9 (2019: 10).

