



KPMG Audit Plc
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The Registrar
Companies House
Crown Way
Mandy
Cardiff
CF14 3UZ

Our ref JS/LW
Contact Jane Sawyer

AIRE VALLEY MORTGAGES 2005-1 PLC
5343520

25 July 2011

Dear Sir/Madam,

Copy of the Statement on ceasing to hold office as auditors of each of the multiple companies listed in the appendix pursuant to section 521 of the Companies Act 2006

In accordance with section 521 of the Companies Act 2006, we enclose a copy of our statutory statement, which was delivered to the Registered Office of the Companies listed in the appendix in accordance with section 519 of the Companies Act 2006

Yours faithfully,

Jane Sawyer
Director
KPMG Audit Plc





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Private & confidential
The Board of Directors
SMM Corporate Services Limited
35 Great St Helens
London
EC3N 6AP

Our ref: md/jc/247

1 July 2011

Dear Sirs

We write to you in your capacity as the directors of the companies listed in the Appendix to this letter

In accordance with section 519 of the Companies Act 2006 we enclose our statutory statement given in connection with our ceasing to act as auditors of each of companies listed in the Appendix to this letter

Yours faithfully

KPMG Audit Plc



Appendix

<i>Company name</i>	<i>Company registered number</i>
Aire Valley Funding 1 Ltd	5074932
Aire Valley Mortgages 2004-1 plc	5154235
Aire Valley Mortgages 2005-1 plc	5343520
Aire Valley Mortgages 2006-1 plc	5874315
Aire Valley Mortgages 2007-1 plc	6133249
Aire Valley Mortgages 2007-2 plc	6374633
Aire Valley Mortgages 2008-1 plc	6632543
Aire Valley Funding 2 Ltd	5165234
Aire Valley Funding 3 plc	5154132
Aire Valley Warehousing 1 Ltd	5321836
Aire Valley Warehousing 2 Ltd	5321857
Aire Valley Warehousing 3 Ltd	6015052
Bowler Finance plc	6366204