

REGISTERED NUMBER: 05343302 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2017

FOR

B. JENKINSON & SONS LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2017

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B. JENKINSON & SONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2017

DIRECTORS:

Keith Simon Ellis
Elizabeth Ellis

SECRETARY:

Elizabeth Ellis

REGISTERED OFFICE:

5 Wellington Road East
Dewsbury
West Yorkshire
WF13 1HF

REGISTERED NUMBER:

05343302 (England and Wales)

ACCOUNTANTS:

Walter Dawson & Son
7 Wellington Road East
Dewsbury
West Yorkshire
WF13 1HF

B. JENKINSON & SONS LIMITED (REGISTERED NUMBER: 05343302)

BALANCE SHEET
31ST DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		2,608		3,923
Tangible assets	5		<u>6,140</u>		<u>8,187</u>
			8,748		12,110
CURRENT ASSETS					
Stocks		301,110		280,917	
Debtors	6	139,739		107,930	
Cash at bank and in hand		<u>367,785</u>		<u>460,860</u>	
		808,634		849,707	
CREDITORS					
Amounts falling due within one year	7	<u>216,260</u>		<u>186,713</u>	
NET CURRENT ASSETS			<u>592,374</u>		<u>662,994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			601,122		675,104
PROVISIONS FOR LIABILITIES			<u>887</u>		<u>2,064</u>
NET ASSETS			<u>600,235</u>		<u>673,040</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>599,235</u>		<u>672,040</u>
			<u>600,235</u>		<u>673,040</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

B. JENKINSON & SONS LIMITED (REGISTERED NUMBER: 05343302)

BALANCE SHEET - continued
31ST DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 12th September 2018 and were signed on its behalf by:

Keith Simon Ellis - Director

Elizabeth Ellis - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017

1. STATUTORY INFORMATION

B. Jenkinson & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trade marks are being amortised evenly over their estimated useful life of ten years.

Website are being amortised evenly over their estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Income recognition

Income is recognised when goods have been delivered to customers such that the risks and rewards of ownership have transferred to them

Leasing

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the leases

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2016 - 12) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017

4. INTANGIBLE FIXED ASSETS

	Trade marks £	Website £	Totals £
COST			
At 1st January 2017 and 31st December 2017	<u>3,726</u>	<u>19,099</u>	<u>22,825</u>
AMORTISATION			
At 1st January 2017	745	18,157	18,902
Amortisation for year	<u>373</u>	<u>942</u>	<u>1,315</u>
At 31st December 2017	<u>1,118</u>	<u>19,099</u>	<u>20,217</u>
NET BOOK VALUE			
At 31st December 2017	<u>2,608</u>	-	<u>2,608</u>
At 31st December 2016	<u>2,981</u>	<u>942</u>	<u>3,923</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st January 2017 and 31st December 2017	<u>62,054</u>
DEPRECIATION	
At 1st January 2017	53,867
Charge for year	<u>2,047</u>
At 31st December 2017	<u>55,914</u>
NET BOOK VALUE	
At 31st December 2017	<u>6,140</u>
At 31st December 2016	<u>8,187</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	107,740	101,057
Other debtors	<u>31,999</u>	<u>6,873</u>
	<u>139,739</u>	<u>107,930</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	29,380	20,287
Taxation and social security	49,123	57,677
Other creditors	137,757	108,749
	<u>216,260</u>	<u>186,713</u>

8. RELATED PARTY TRANSACTIONS

Mr K.S.Ellis has control over a majority of shares in the company, and together with his involvement in its day-to-day management, is deemed to be the controlling party for the purposes of Financial Reporting Standard No.102.

Creditors falling due within one year includes the following directors' loans:

Name	2017	2016
	£	£
Mr K S Ellis	99,104	78,840
Mrs E Ellis	27,584	22,584
	<u>126,688</u>	<u>101,424</u>

9. TRANSACTIONS WITH DIRECTORS

During the financial year ended 31st December 2017 the company paid £40,800 (2016: £40,050) to Mr K S Ellis as rent for its business premises which it occupies but which are owned by Mr K S Ellis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.