

REGISTERED NUMBER: 05343302 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

FOR

B. JENKINSON & SONS LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2018

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B. JENKINSON & SONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2018

DIRECTORS:

Keith Simon Ellis
Elizabeth Ellis

SECRETARY:

Elizabeth Ellis

REGISTERED OFFICE:

5 Wellington Road East
Dewsbury
West Yorkshire
WF13 1HF

REGISTERED NUMBER:

05343302 (England and Wales)

ACCOUNTANTS:

Walter Dawson & Son
7 Wellington Road East
Dewsbury
West Yorkshire
WF13 1HF

B. JENKINSON & SONS LIMITED (REGISTERED NUMBER: 05343302)

BALANCE SHEET
31ST DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		2,235		2,608
Tangible assets	5		<u>4,605</u>		<u>6,140</u>
			6,840		8,748
CURRENT ASSETS					
Stocks		343,056		301,110	
Debtors	6	120,501		139,739	
Cash at bank and in hand		<u>340,045</u>		<u>367,785</u>	
		803,602		808,634	
CREDITORS					
Amounts falling due within one year	7	<u>266,450</u>		<u>216,260</u>	
NET CURRENT ASSETS			<u>537,152</u>		<u>592,374</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			543,992		601,122
PROVISIONS FOR LIABILITIES			<u>648</u>		<u>887</u>
NET ASSETS			<u>543,344</u>		<u>600,235</u>

The notes form part of these financial statements

B. JENKINSON & SONS LIMITED (REGISTERED NUMBER: 05343302)

BALANCE SHEET - continued
31ST DECEMBER 2018

	Notes	2018 £	£	2017 £	£
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Profit and loss account			<u>542,344</u>		<u>599,235</u>
			<u>543,344</u>		<u>600,235</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 3rd September 2019 and were signed on its behalf by:

Keith Simon Ellis - Director

Elizabeth Ellis - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018

1. STATUTORY INFORMATION

B. Jenkinson & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trade marks are being amortised evenly over their estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Income recognition

Income is recognised when goods have been delivered to customers such that the risks and rewards of ownership have transferred to them

Leasing

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the leases

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2017 - 11) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2018

4. INTANGIBLE FIXED ASSETS

	Trade marks £
COST	
At 1st January 2018 and 31st December 2018	<u>3,726</u>
AMORTISATION	
At 1st January 2018	1,118
Amortisation for year	<u>373</u>
At 31st December 2018	<u>1,491</u>
NET BOOK VALUE	
At 31st December 2018	<u>2,235</u>
At 31st December 2017	<u>2,608</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st January 2018 and 31st December 2018	<u>62,054</u>
DEPRECIATION	
At 1st January 2018	55,914
Charge for year	<u>1,535</u>
At 31st December 2018	<u>57,449</u>
NET BOOK VALUE	
At 31st December 2018	<u>4,605</u>
At 31st December 2017	<u>6,140</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	106,732	107,740
Other debtors	13,769	31,999
	<u>120,501</u>	<u>139,739</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	27,587	29,380
Taxation and social security	44,690	49,123
Other creditors	194,173	137,757
	<u>266,450</u>	<u>216,260</u>

8. RELATED PARTY TRANSACTIONS

Mr K S Ellis has control over a majority of shares in the company and together with his involvement in its day-to-day management is deemed to be the controlling party for the purposes of Financial Reporting Standard No.102

Creditors falling due within one year includes the following director's loans:

Name	2018	2017
	£	£
Mr K S Ellis	125,583	99,104
Mrs E Ellis	57,584	27,584
	<u>183,167</u>	<u>126,688</u>

9. TRANSACTIONS WITH DIRECTORS

During the financial year ended 31st December 2018 the company paid £42,840 (2017: £40,800) to Mr K S Ellis as rent for its business premises which it occupies but which are owned by Mr K S Ellis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.