

REGISTERED NUMBER: 05343019 (England and Wales)

Financial Statements
for the Year Ended 31st December 2017
for
Blue Bay Travel Limited

**Contents of the Financial Statements
for the Year Ended 31st December 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Blue Bay Travel Limited
Company Information
for the Year Ended 31st December 2017

DIRECTOR: Mr S D Wilson

REGISTERED OFFICE: Unit A4
Bellringer Road
Stoke on Trent
Staffordshire
ST4 8GB

REGISTERED NUMBER: 05343019 (England and Wales)

AUDITORS: Rice & Co Limited
Chartered Accountants
Statutory Auditors
14a Market Place
Uttoxeter
Staffordshire
ST14 8HP

Blue Bay Travel Limited (Registered number: 05343019)

**Balance Sheet
31st December 2017**

		2017		2016 as restated (Unaudited)	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>63,672</u>		<u>56,338</u>
			63,672		56,338
CURRENT ASSETS					
Debtors	7	682,807		75,445	
Cash at bank and in hand		<u>2,100,908</u>		<u>2,924,324</u>	
		2,783,715		2,999,769	
CREDITORS					
Amounts falling due within one year	8	<u>1,182,696</u>		<u>1,243,339</u>	
NET CURRENT ASSETS			<u>1,601,019</u>		<u>1,756,430</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,664,691		1,812,768
PROVISIONS FOR LIABILITIES			<u>6,322</u>		<u>3,498</u>
NET ASSETS			<u>1,658,369</u>		<u>1,809,270</u>
CAPITAL AND RESERVES					
Called up share capital			30,100		30,100
Retained earnings			<u>1,628,269</u>		<u>1,779,170</u>
SHAREHOLDERS' FUNDS			<u>1,658,369</u>		<u>1,809,270</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26th September 2018 and were signed by:

Mr S D Wilson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st December 2017**

1. STATUTORY INFORMATION

Blue Bay Travel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the value of commissions (excluding VAT, similar taxes and trade discounts) on holiday bookings made. Revenue is recognised when bookings are confirmed, the point at which the company becomes entitled to commission payment.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, has been fully amortised over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office unit	- 4% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2017

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

In the initial phase of an internal project it is not possible to demonstrate that the project will generate future economic benefits and hence all expenditure on research and development shall be recognised as an expense when it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 54 (2016 - 49) .

5. INTANGIBLE FIXED ASSETS

COST

At 1st January 2017
and 31st December 2017

AMORTISATION

At 1st January 2017
and 31st December 2017

NET BOOK VALUE

At 31st December 2017
At 31st December 2016

Goodwill
£

29,500

29,500

-

-

Notes to the Financial Statements - continued
for the Year Ended 31st December 2017

6. TANGIBLE FIXED ASSETS

	Office unit £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st January 2017	10,139	67,328	45,055	62,899	185,421
Additions	-	9,657	-	24,443	34,100
Disposals	(10,139)	-	-	-	(10,139)
At 31st December 2017	-	76,985	45,055	87,342	209,382
DEPRECIATION					
At 1st January 2017	4,596	52,184	24,486	47,817	129,083
Charge for year	405	6,200	5,142	9,881	21,628
Eliminated on disposal	(5,001)	-	-	-	(5,001)
At 31st December 2017	-	58,384	29,628	57,698	145,710
NET BOOK VALUE					
At 31st December 2017	-	18,601	15,427	29,644	63,672
At 31st December 2016	5,543	15,144	20,569	15,082	56,338

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016 as restated (Unaudited)
	£	£
Trade debtors	192,026	63,476
Amounts owed by group undertakings	466,939	-
Other debtors	23,842	11,969
	<u>682,807</u>	<u>75,445</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016 as restated (Unaudited)
	£	£
Taxation and social security	209,686	286,731
Other creditors	973,010	956,608
	<u>1,182,696</u>	<u>1,243,339</u>

Blue Bay Travel Limited (Registered number: 05343019)

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2017**

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016 as restated (Unaudited)
	£	£
Within one year	60,000	20,000
Between one and five years	180,000	40,000
	<u>240,000</u>	<u>60,000</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Steven Dale FCA (Senior Statutory Auditor)
for and on behalf of Rice & Co Limited

11. PARENT COMPANY

The company's parent company is Blue Bay Travel Group Limited, a company incorporated in England and Wales, which owns 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.