

REGISTERED NUMBER: 05343019 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st December 2016
for
Blue Bay Travel Limited

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for the Year Ended 31st December 2016**

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Blue Bay Travel Limited
Company Information
for the Year Ended 31st December 2016

DIRECTORS:

Mr S D Wilson
Mrs A L Wilson

REGISTERED OFFICE:

Unit A4 Bellringer Road
Trentham
Stoke-on-Trent
Staffordshire
ST4 8GB

REGISTERED NUMBER:

05343019 (England and Wales)

ACCOUNTANTS:

Rice & Co Limited
Chartered Accountants
Curzon St. Business Centre
Curzon Street
Burton on Trent
Staffordshire
DE14 2DH

Blue Bay Travel Limited (Registered number: 05343019)

**Balance Sheet
31st December 2016**

		2016		2015 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>56,338</u>		<u>72,919</u>
			<u>56,338</u>		<u>72,919</u>
CURRENT ASSETS					
Debtors	7	287,364		63,798	
Cash at bank and in hand		<u>2,924,324</u>		<u>2,434,771</u>	
		<u>3,211,688</u>		<u>2,498,569</u>	
CREDITORS					
Amounts falling due within one year	8	<u>1,285,722</u>		<u>870,880</u>	
NET CURRENT ASSETS			<u>1,925,966</u>		<u>1,627,689</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,982,304</u>		<u>1,700,608</u>
PROVISIONS FOR LIABILITIES			<u>3,498</u>		<u>6,083</u>
NET ASSETS			<u><u>1,978,806</u></u>		<u><u>1,694,525</u></u>
CAPITAL AND RESERVES					
Called up share capital			30,100		30,100
Retained earnings			<u>1,948,706</u>		<u>1,664,425</u>
SHAREHOLDERS' FUNDS			<u><u>1,978,806</u></u>		<u><u>1,694,525</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Blue Bay Travel Limited (Registered number: 05343019)

Balance Sheet - continued
31st December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15th September 2017 and were signed on its behalf by:

Mr S D Wilson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st December 2016**

1. STATUTORY INFORMATION

Blue Bay Travel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the value of commissions (excluding VAT, similar taxes and trade discounts) on holiday bookings made. Revenue is recognised when bookings are confirmed, the point at which the company becomes entitled to commission payment.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Goodwill was fully amortised during the previous year.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office unit	- 4% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2016**

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 49 .

Notes to the Financial Statements - continued
for the Year Ended 31st December 2016

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st January 2016	
and 31st December 2016	<u>29,500</u>
AMORTISATION	
At 1st January 2016	
and 31st December 2016	<u>29,500</u>
NET BOOK VALUE	
At 31st December 2016	<u>-</u>
At 31st December 2015	<u>-</u>

6. TANGIBLE FIXED ASSETS

	Office unit £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st January 2016	10,139	67,328	45,055	62,141	184,663
Additions	-	-	-	758	758
At 31st December 2016	<u>10,139</u>	<u>67,328</u>	<u>45,055</u>	<u>62,899</u>	<u>185,421</u>
DEPRECIATION					
At 1st January 2016	4,190	47,136	17,629	42,789	111,744
Charge for year	406	5,048	6,857	5,028	17,339
At 31st December 2016	<u>4,596</u>	<u>52,184</u>	<u>24,486</u>	<u>47,817</u>	<u>129,083</u>
NET BOOK VALUE					
At 31st December 2016	<u>5,543</u>	<u>15,144</u>	<u>20,569</u>	<u>15,082</u>	<u>56,338</u>
At 31st December 2015	<u>5,949</u>	<u>20,192</u>	<u>27,426</u>	<u>19,352</u>	<u>72,919</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 as restated £
Trade debtors	63,476	60,853
Other debtors	<u>223,888</u>	<u>2,945</u>
	<u>287,364</u>	<u>63,798</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2016

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015 as restated
	£	£
Taxation and social security	329,114	192,836
Other creditors	956,608	678,044
	<u>1,285,722</u>	<u>870,880</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2016	2015 as restated
	£	£
Between one and five years	<u>60,000</u>	<u>80,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.