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Registered number: 05342386

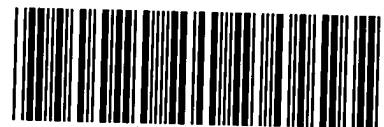
CHARGEBOX LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

TUESDAY



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21/04/2015

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COMPANIES HOUSE

CHARGEBOX LIMITED
REGISTERED NUMBER: 05342386

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Intangible assets	2		110,015		132,811
Tangible assets	3		223,803		136,029
			<u>333,818</u>		<u>268,840</u>
CURRENT ASSETS					
Stocks		241,258		181,982	
Debtors		420,283		388,688	
Cash at bank and in hand		30,902		24,745	
		<u>692,443</u>		<u>595,415</u>	
CREDITORS: amounts falling due within one year		<u>(652,744)</u>		<u>(629,350)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>39,699</u>		<u>(33,935)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>373,517</u>		<u>234,905</u>
CREDITORS: amounts falling due after more than one year			<u>(350,000)</u>		<u>(100,000)</u>
NET ASSETS			<u><u>23,517</u></u>		<u><u>134,905</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		342,168		342,168
Share premium account			614,395		614,395
Profit and loss account			<u>(933,046)</u>		<u>(821,658)</u>
SHAREHOLDERS' FUNDS			<u><u>23,517</u></u>		<u><u>134,905</u></u>


The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CHARGEBOX LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2014**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30th March 2015.



Mr I Hobson
Director

The notes on pages 3 to 5 form part of these financial statements.

CHARGEBOX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

In the year to 31 December 2014 53% (2013: 47%) of the company's turnover was to markets outside the United Kingdom.

1.3 Intangible fixed assets and amortisation

Intangible fixed assets represent capitalised development expenditure to reflect the future economic benefit which will be gained from the cost incurred. They are stated at cost less amortisation. Amortisation is provided at a rate calculated to write off the cost of intangible fixed assets, less their estimated residual value, over their expected useful lives on the basis of 33% straight line.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	Straight line over 2, 3 or 5 years
Motor vehicles	-	Straight line over 2 years
Fixtures and fittings	-	Straight line over 3 years

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

CHARGEBOX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014	177,781
Additions	35,872
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At 31 December 2014	213,653
Amortisation	
At 1 January 2014	44,970
Charge for the year	58,668
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At 31 December 2014	103,638
Net book value	
At 31 December 2014	110,015
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At 31 December 2013	132,811
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3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014	512,516
Additions	236,663
Disposals	(79,490)
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At 31 December 2014	669,689
Depreciation	
At 1 January 2014	376,487
Charge for the year	126,662
On disposals	(57,263)
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At 31 December 2014	445,886
Net book value	
At 31 December 2014	223,803
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At 31 December 2013	136,029
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CHARGEBOX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
2,190,106 Ordinary shares of 10p each shares of £0.10 each	219,010	219,010
2,463,166 Ordinary shares of 5p each shares of £0.05 each	123,158	123,158
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	342,168	342,168
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5. RELATED PARTY TRANSACTIONS

During the year payments of £21,391 (2013: £30,085) were made to European Middleware Consulting Company Limited in respect of rent, a company registered in England and Wales, in which the directors I Hobson and F Dada are interested as Directors.

Included within creditors due within one year and creditors falling due after more than one year are loans from the director, I Hobson, amounting to £460,000 (2013: £205,000) and £100,000 (2013: £100,000) respectively. Advances in the year totalled £255,000. Included within accruals is an amount of £36,450 (2013: £17,717) in respect of interest on the aforementioned loan.

During the year loan repayments to European Middleware Consulting Company Limited amounting to £29,000 (2013: £Nil) were made, this is a company registered in England and Wales, in which the directors I Hobson and F Dada are interested as Directors.