

REGISTERED NUMBER: 05342216 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2018  
FOR  
FIRESTOP MIDLANDS LIMITED**

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for the Year Ended 31 January 2018**

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**FIRESTOP MIDLANDS LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 January 2018**

**DIRECTOR:** A S Pratt

**REGISTERED OFFICE:** 1 Ashburton Close  
Burbage  
Hinckley  
Leicestershire  
LE10 2EW

**REGISTERED NUMBER:** 05342216 (England and Wales)

**ACCOUNTANTS:** SFB Group Limited  
Chartered Accountants  
Manor Court Chambers  
Townsend Drive  
Nuneaton  
Warwickshire  
CV11 6RU

**BALANCE SHEET**

**31 January 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		41,722		32,697
<b>CURRENT ASSETS</b>					
Stocks	5	4,345		3,698	
Debtors	6	60,569		47,413	
Cash at bank		<u>97,922</u>		<u>76,474</u>	
		162,836		127,585	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>32,684</u>		<u>32,576</u>	
<b>NET CURRENT ASSETS</b>			<u>130,152</u>		<u>95,009</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>171,874</u>		<u>127,706</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>7,927</u>		<u>6,539</u>
<b>NET ASSETS</b>			<u>163,947</u>		<u>121,167</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10		10
Retained earnings			<u>163,937</u>		<u>121,157</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>163,947</u>		<u>121,167</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 475 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 April 2018 and were signed by:

A S Pratt - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 January 2018**

**1. STATUTORY INFORMATION**

Firestop Midlands Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 2).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 January 2018**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 February 2017	12,869	25,485	19,845	6,215	64,414
Additions	-	-	22,056	230	22,286
Disposals	-	-	(11,345)	-	(11,345)
At 31 January 2018	<u>12,869</u>	<u>25,485</u>	<u>30,556</u>	<u>6,445</u>	<u>75,355</u>
<b>DEPRECIATION</b>					
At 1 February 2017	8,908	8,089	9,725	4,995	31,717
Charge for year	1,177	975	7,095	218	9,465
Eliminated on disposal	-	-	(7,549)	-	(7,549)
At 31 January 2018	<u>10,085</u>	<u>9,064</u>	<u>9,271</u>	<u>5,213</u>	<u>33,633</u>
<b>NET BOOK VALUE</b>					
At 31 January 2018	<u>2,784</u>	<u>16,421</u>	<u>21,285</u>	<u>1,232</u>	<u>41,722</u>
At 31 January 2017	<u>3,961</u>	<u>17,396</u>	<u>10,120</u>	<u>1,220</u>	<u>32,697</u>

**5. STOCKS**

	2018 £	2017 £
Stocks	<u>4,345</u>	<u>3,698</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	58,350	46,284
Other debtors	<u>2,219</u>	<u>1,129</u>
	<u>60,569</u>	<u>47,413</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	1,510	5,377
Taxation and social security	28,313	25,600
Other creditors	<u>2,861</u>	<u>1,599</u>
	<u>32,684</u>	<u>32,576</u>

**8. CONTROLLING PARTY**

The company is under the control of Mr A S Pratt who owns 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.