REGISTERED NUMBER: 05340378 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 January 2018

for

Blue Environmental Ltd

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for the Year Ended 31 January 2018

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Blue Environmental Ltd

Company Information
for the Year Ended 31 January 2018

DIRECTORS:	Mr G B Dunford Mrs C A Dunford
REGISTERED OFFICE:	Blackhall Farm Garstang Road Chipping Preston Lancashire PR3 2QJ
REGISTERED NUMBER:	05340378 (England and Wales)
ACCOUNTANTS:	McDade Roberts Accountants Limited BTC House Chapel Hill Longridge Preston Lancashire PR3 3JY

Statement of Financial Position
31 January 2018

		31.1.18		31.1.17	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		7,774		6,494
CURRENT ASSETS					
Stocks		500		500	
Debtors	5	167,935		97,010	
Cash at bank		37,379		3,753	
		205,814		101,263	
CREDITORS					
Amounts falling due within one year	6	95,506		82,053	
NET CURRENT ASSETS			110,308		19,210
TOTAL ASSETS LESS CURRENT LIABILITIES			118,082		25,704
PROVISIONS FOR LIABILITIES			1,390		1,172
NET ASSETS			116,692		24,532
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			116,492		24,332
SHAREHOLDERS' FUNDS			116,692		24,532

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 March 2018 and were signed on its behalf by:

Mr G B Dunford - Director

1. STATUTORY INFORMATION

Blue Environmental Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
At 1 February 2017	13,661	16,343	30,004
Additions	-	3,967	3,967
At 31 January 2018	13,661	20,310	33,971
DEPRECIATION			
At 1 February 2017	8,038	15,472	23,510
Charge for year	843	1,844	2,687
At 31 January 2018	8,881	17,316	26,197
NET BOOK VALUE			
At 31 January 2018	4,780	2,994	7,774
At 31 January 2017	5,623	871	6,494

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18	31.1.17
	£	£
Trade debtors	118,810	67,476
Other debtors	49,125	29,534
	167,935	97,010

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
Trade creditors	49,620	49,870
Taxation and social security	44,886	28,113
Other creditors	1,000	4,070
	95,506	82,053

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.1.18	31.1.17
	£	£
Within one year	6,224	7,026
Between one and five years	-	6,224
	6,224	13,250

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2018 and 31 January 2017:

	31.1.18	31.1.17
	£	£
Mr G B Dunford		
Balance outstanding at start of year	11,547	4,934
Amounts advanced	34,966	33,469
Amounts repaid	(25,522)	(26,856)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	20,991	11,547
Mrs C A Dunford		
Balance outstanding at start of year	10,594	4,474
Amounts advanced	35,670	29,328
Amounts repaid	(25,522)	(23,208)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	20,742	10,594

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £68,000 (2017 - £79,000) were paid to the directors .