

David Herdman Photography Limited
Unaudited Financial Statements
for the Year Ended 31 December 2019

Grenfell James Associates Limited
13 The Courtyard
Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

**Contents of the Financial Statements
for the year ended 31 December 2019**

	Page
Company Information	1
Statement of Financial Position	2 to 3
Notes to the Financial Statements	4 to 6

David Herdman Photography Limited

**Company Information
for the year ended 31 December 2019**

DIRECTOR: Mr D A Herdman

SECRETARY: Ms C A Norman

REGISTERED OFFICE: 14 Hathaway Hamlet
Cottage Lane
Shottery
S-O-A
Warwickshire
CV37 9HU

REGISTERED NUMBER: 05339908 (England and Wales)

David Herdman Photography Limited (Registered number: 05339908)

**Statement of Financial Position
31 December 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	5		267		3,467
Tangible assets	6		<u>6,521</u>		<u>8,694</u>
			6,788		12,161
CURRENT ASSETS					
Stocks		50		200	
Debtors	7	1,008		1,028	
Cash at bank		<u>52,572</u>		<u>41,090</u>	
		53,630		42,318	
CREDITORS					
Amounts falling due within one year	8	<u>48,848</u>		<u>44,786</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,782</u>		<u>(2,468)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,570		9,693
PROVISIONS FOR LIABILITIES			<u>1,239</u>		<u>1,652</u>
NET ASSETS			<u>10,331</u>		<u>8,041</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>10,330</u>		<u>8,040</u>
SHAREHOLDERS' FUNDS			<u>10,331</u>		<u>8,041</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 October 2020 and were signed by:

Mr D A Herdman - Director

**Notes to the Financial Statements
for the year ended 31 December 2019**

1. STATUTORY INFORMATION

David Herdman Photography Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

5. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 January 2019
and 31 December 2019

16,000

AMORTISATION

At 1 January 2019
Amortisation for year
At 31 December 2019

12,533
3,200
15,733

NET BOOK VALUE

At 31 December 2019
At 31 December 2018

267
3,467

6. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 January 2019
and 31 December 2019

29,384

DEPRECIATION

At 1 January 2019
Charge for year
At 31 December 2019

20,690
2,173
22,863

NET BOOK VALUE

At 31 December 2019
At 31 December 2018

6,521
8,694

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	<u>1,008</u>	<u>1,028</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	-	593
Taxation and social security	6,537	5,191
Other creditors	<u>42,311</u>	<u>39,002</u>
	<u>48,848</u>	<u>44,786</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.