

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014  
FOR  
MILE ESTATES LTD

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**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**MILE ESTATES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**DIRECTORS:** M A Ruff  
I F Levy

**SECRETARY:** I F Levy

**REGISTERED OFFICE:** Russell House  
140 High Street  
Edgware  
Middlesex  
HA8 7LW

**REGISTERED NUMBER:** 05339606

**ACCOUNTANTS:** The Paris Partnership LLP  
Chartered Accountants  
Russell House  
140 High Street  
Edgware  
Middlesex  
HA8 7LW

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	8,481	8,915
<b>CURRENT ASSETS</b>			
Debtors		316,311	85,292
Cash at bank and in hand		<u>137,056</u>	<u>103,800</u>
		<b>453,367</b>	<b>189,092</b>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(163,100)</u>	<u>(87,647)</u>
<b>NET CURRENT ASSETS</b>		<b>290,267</b>	<b>101,445</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>298,748</b>	<b>110,360</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<b>(3,098)</b>	<b>(11,306)</b>
<b>PROVISIONS FOR LIABILITIES</b>		<b>(846)</b>	<b>(746)</b>
<b>NET ASSETS</b>		<b>294,804</b>	<b>98,308</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	667	1,000
Capital redemption reserve		333	-
Profit and loss account		<u>293,804</u>	<u>97,308</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>294,804</b>	<b>98,308</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 April 2015 and were signed on its behalf by:

I F Levy - Director

M A Ruff - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced commissions from sales and lettings of properties, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2014	56,341
Additions	3,544
At 31 December 2014	<u>59,885</u>
<b>DEPRECIATION</b>	
At 1 January 2014	47,426
Charge for year	3,978
At 31 December 2014	<u>51,404</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>8,481</u>
At 31 December 2013	<u>8,915</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
667 (2013 - 1,000 )	Ordinary	£1	<u>667</u>	<u>1,000</u>

During the year the company bought back 33% of the issued shares.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2014 and 31 December 2013:

	<b>2014</b> <b>£</b>	<b>2013</b> <b>£</b>
<b>I F Levy</b>		
Balance outstanding at start of year	<b>33,254</b>	26,074
Amounts advanced	<b>40,308</b>	39,789
Amounts repaid	<b>(74,185)</b>	(32,609)
Balance outstanding at end of year	<b><u>(623)</u></b>	<b><u>33,254</u></b>
<b>M A Ruff</b>		
Balance outstanding at start of year	<b>33,256</b>	25,799
Amounts advanced	<b>40,377</b>	39,768
Amounts repaid	<b>(74,377)</b>	(32,311)
Balance outstanding at end of year	<b><u>(744)</u></b>	<b><u>33,256</u></b>

5. **ULTIMATE CONTROLLING PARTY**

The company is not under the control of any one person.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**MILE ESTATES LTD**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mile Estates Ltd for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Mile Estates Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mile Estates Ltd and state those matters that we have agreed to state to the Board of Directors of Mile Estates Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mile Estates Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mile Estates Ltd. You consider that Mile Estates Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mile Estates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Paris Partnership LLP  
Chartered Accountants  
Russell House  
140 High Street  
Edgware  
Middlesex  
HA8 7LW

15 April 2015



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.