

**Company Registration No. 05339602 (England and Wales)**

**AMAR ESTATES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

# AMAR ESTATES LIMITED

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# AMAR ESTATES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,676,415		1,677,211
<b>Current assets</b>					
Cash at bank and in hand		71,413		39,642	
<b>Creditors: amounts falling due within one year</b>		(936,879)		(958,929)	
<b>Net current liabilities</b>			(865,466)		(919,287)
<b>Total assets less current liabilities</b>			810,949		757,924
<b>Creditors: amounts falling due after more than one year</b>	3		(27,118)		(32,032)
			783,831		725,892
<b>Capital and reserves</b>					
Called up share capital	4		400		400
Revaluation reserve			458,445		458,445
Profit and loss account			324,986		267,047
<b>Shareholders' funds</b>			783,831		725,892

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 October 2016

Mr A Singh  
Director

Company Registration No. 05339602

# AMAR ESTATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover represents rent received.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment                      15% Reducing balance method

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2 Fixed assets

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost or valuation</b>	
At 1 February 2015	1,683,192
Additions	513
	<hr/>
At 31 January 2016	1,683,705
	<hr/>
<b>Depreciation</b>	
At 1 February 2015	5,981
Charge for the year	1,309
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At 31 January 2016	7,290
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<b>Net book value</b>	
At 31 January 2016	1,676,415
	<hr/> <hr/>
At 31 January 2015	1,677,211
	<hr/> <hr/>

## AMAR ESTATES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

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**3 Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £32,043 (2015 - £42,584).

**4 Share capital**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
400 Ordinary shares of £1 each	400	400
	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.